

Company registration number: 01360874

H. V. I. (Holdings) Limited

Unaudited filleted financial statements

31 March 2023

H. V. I. (Holdings) Limited

Contents

Statement of financial position

Notes to the financial statements

H. V. I. (Holdings) Limited

Statement of financial position

31 March 2023

| | Note | 2023 £ | £ | 2022 £ | £ |
|---|------|-------------------|-------------------|-------------------|-------------------|
| Fixed assets | | | | | |
| Investments | 5 | 2 | | 2 | |
| | | <u> </u> | 2 | <u> </u> | 2 |
| Current assets | | | | | |
| Debtors | 6 | 71,769 | | 71,769 | |
| | | <u> </u> | | <u> </u> | |
| | | 71,769 | | 71,769 | |
| Creditors: amounts falling due within one year | 7 | (2) | | (2) | |
| | | <u> </u> | | <u> </u> | |
| Net current assets | | | 71,767 | | 71,767 |
| Total assets less current liabilities | | | <u> </u> | | <u> </u> |
| | | | 71,769 | | 71,769 |
| Net assets | | | <u> </u> | | <u> </u> |
| | | | 71,769 | | 71,769 |
| Capital and reserves | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Profit and loss account | | | 71,669 | | 71,669 |
| | | | <u> </u> | | <u> </u> |
| Shareholders funds | | | 71,769 | | 71,769 |
| | | | <u> </u> | | <u> </u> |

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 June 2023 , and are signed on behalf of the board by:

Mr L Bennett

Director

Company registration number: 01360874

H. V. I. (Holdings) Limited

Notes to the financial statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 13 Portland Road, Edgbaston, Birmingham, B16 9HN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity, and are rounded to the nearest £1.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Debtors and creditors

Debtors and creditors with no stated interest rate and that are receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in the profit and loss account in other administrative expenses.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Investments

| | Shares in group undertakings and participating interests £ | Total £ |
|-----------------------------------|--|------------|
| Cost | | |
| At 1 April 2022 and 31 March 2023 | 2 | 2 |
| | <hr/> | <hr/> |
| Impairment | | |
| At 1 April 2022 and 31 March 2023 | - | - |
| | <hr/> | <hr/> |
| Carrying amount | | |
| At 31 March 2023 | 2 | 2 |
| | <hr/> | <hr/> |
| At 31 March 2022 | 2 | 2 |
| | <hr/> | <hr/> |

6. Debtors

| | 2023 £ | 2022 £ |
|---------------|-----------|-----------|
| Other debtors | 71,769 | 71,769 |
| | <hr/> | <hr/> |

7. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|-----------------|-------------------|-------------------|
| | £ | £ |
| Other creditors | 2 | 2 |
| | <u> </u> | <u> </u> |

8. Called up share capital**Issued, called up and fully paid**

| | 2023 | | 2022 | |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|
| | No | £ | No | £ |
| Ordinary A shares of £ 1.00 each | 10 | 10 | 10 | 10 |
| Ordinary B shares of £ 1.00 each | 90 | 90 | 90 | 90 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 100 | 100 | 100 | 100 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.