Registered Number 01357251

Systematics Printed Circuits Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
29 Guildford Drive
Chandlers Ford
Eastleigh
Hampshire
SO53 3PS

Reporting Accountants:
Richard Small & Co
Chartered Accountants
24 Central Precinct
Winchester Road
Chandlers Ford
Eastleigh
SO53 2GA

Systematics Printed Circuits Limited **Registered Number 01357251**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		175		233
			175		233
Current assets					
Debtors		1,368		1,488	
Cash at bank and in hand		2,255		3,737	
Total current assets		3,623		5,225	
Creditors: amounts falling due within one year		(30,281)		(24,097)	
Net current assets (liabilities)			(26,658)		(18,872)
Total assets less current liabilities			(26,483)		(18,639)
Total net assets (liabilities)			(26,483)		(18,639)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(27,483)		(19,639)
Shareholders funds			(26,483)		(18,639)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 November 2012

And signed on their behalf by:
P D J Sparkes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	2,556
At 31 March 2012	2,556
Depreciation	
At 01 April 2011	2,323
Charge for year	58
At 31 March 2012	2,381
Net Book Value	
At 31 March 2012	175
At 31 March 2011	233

3 **Share capital**

	2012	2011
	£	£

Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The company's ultimate holding company is Systematics Holdings Limited, a company incorporated in Great Britain. The beneficial interests of the directors in the issued share capital of the ultimate holding company are P D J Sparkes 105,923 £1 Ordinary Shares, Mrs D E Sparkes 1 £1 Ordinary Share.