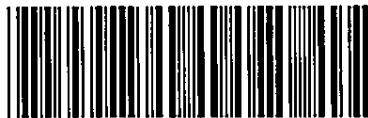


REGISTERED NUMBER: 1357251 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**  
**FOR**  
**SYSTEMATICS PRINTED CIRCUITS LIMITED**

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**SYSTEMATICS PRINTED CIRCUITS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>5</b>

**SYSTEMATICS PRINTED CIRCUITS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2008**

**DIRECTORS:**

P D J Sparkes  
Mrs D E Sparkes

**SECRETARY:**

P D J Sparkes

**REGISTERED OFFICE:**

29 Guildford Drive  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 3PS

**REGISTERED NUMBER:**

1357251 (England and Wales)

**ACCOUNTANTS:**

Richard Small & Co  
Chartered Accountants  
24 Central Precinct  
Winchester Road  
Chandlers Ford  
Eastleigh SO53 2GA

**SYSTEMATICS PRINTED CIRCUITS LIMITED****ABBREVIATED BALANCE SHEET**  
**31 March 2008**

	Notes	31 3 08 £	£	31 3 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		552		7,522
<b>CURRENT ASSETS</b>					
Debtors		2,655		2,897	
Cash at bank and in hand		7,625		7,778	
		10,280		10,675	
<b>CREDITORS</b>					
Amounts falling due within one year		4,340		3,137	
<b>NET CURRENT ASSETS</b>			5,940		7,538
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,492		15,060
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			5,492		14,060
<b>SHAREHOLDERS' FUNDS</b>			6,492		15,060

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

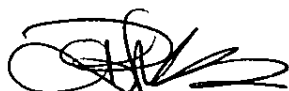
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

5/8/08

and were signed on



P D J Sparkes - Director

The notes form part of these abbreviated accounts

## **SYSTEMATICS PRINTED CIRCUITS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Year Ended 31 March 2008**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 5% on reducing balance
Plant and machinery	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	23,117
Disposals	(20,561)
	<hr/>
At 31 March 2008	2,556
<b>DEPRECIATION</b>	
At 1 April 2007	15,595
Charge for year	522
Eliminated on disposal	(14,113)
	<hr/>
At 31 March 2008	2,004
<b>NET BOOK VALUE</b>	
At 31 March 2008	552
	<hr/>
At 31 March 2007	7,522
	<hr/>

## **SYSTEMATICS PRINTED CIRCUITS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **for the Year Ended 31 March 2008**

#### **3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 3 08 £ 250,000	31 3 07 £ 250,000
250,000	Ordinary		<u>250,000</u>	<u>250,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 08 £ 1,000	31 3 07 £ 1,000
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

#### **4 ULTIMATE PARENT COMPANY**

The company's ultimate holding company is Systematics Holdings Limited, a company incorporated in Great Britain. The beneficial interests of the directors in the issued share capital of the ultimate holding company are P D J Sparkes 105,923 £1 Ordinary Shares, Mrs D E Sparkes 1 £1 Ordinary Share.

#### **5 TRANSACTIONS WITH DIRECTORS**

During the year the company paid rent of £2,400 ( 2007- £2,400 ) to Mr & Mrs Sparkes for the factory premises.

**SYSTEMATICS PRINTED CIRCUITS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**SYSTEMATICS PRINTED CIRCUITS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Richard Small & Co  
Chartered Accountants  
24 Central Precinct  
Winchester Road  
Chandlers Ford  
Eastleigh SO53 2GA

Date

5th August 2008