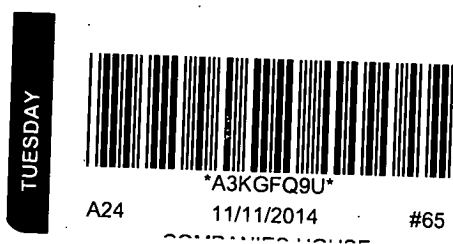


COMPANY REGISTRATION NUMBER 1356934

AISBY HAULAGE & PLANT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014



AISBY HAULAGE & PLANT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014		2013
		£	£	£
FIXED ASSETS	2			
Tangible assets			3,126	3,406
CURRENT ASSETS				
Stocks		292,537		294,262
Debtors		43,196		39,672
		<u>335,733</u>		<u>333,934</u>
CREDITORS: Amounts falling due within one year		<u>407,132</u>		<u>426,474</u>
NET CURRENT LIABILITIES			<u>(71,399)</u>	<u>(92,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(68,273)</u>	<u>(89,134)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			<u>(68,373)</u>	<u>(89,234)</u>
DEFICIT			<u>(68,273)</u>	<u>(89,134)</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

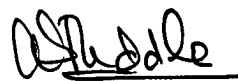
These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20 October 2014, and are signed on their behalf by:

J M RIDDLE



A S RIDDLE



Company Registration Number: 1356934

The notes on pages 2 to 3 form part of these abbreviated accounts.

AISBY HAULAGE & PLANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 10% - 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

AISBY HAULAGE & PLANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The financial statements have been prepared on a going concern basis. At 31 March 2014 the liabilities of the company exceeded the assets by £68,273 (2013: £89,134). The ability of the company to continue trading is dependent on the continued support of the shareholders.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013 and 31 March 2014	<u><u>82,384</u></u>
DEPRECIATION	
At 1 April 2013	78,978
Charge for year	<u>280</u>
At 31 March 2014	<u><u>79,258</u></u>
NET BOOK VALUE	
At 31 March 2014	<u><u>3,126</u></u>
At 31 March 2013	<u><u>3,406</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. GUARANTEES AND FINANCIAL COMMITMENTS

The company is the joint guarantor in a mortgage deed in respect of a loan advanced by the Agricultural Mortgage Corporation to JMR Farms, a business in which J M Riddle is a partner. The balance outstanding on the loan at 31 March 2014 was £1,247,356 (2013 - £1,105,614).