

REGISTERED NUMBER: 01348214 (England and Wales)

ALCA TOOLS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

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FOR THE YEAR ENDED 30 APRIL 2017**

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ALCA TOOLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS:

A E Hopkins
Mrs C A Hopkins
S A Hopkins
A B Hopkins

SECRETARY:

Mrs C A Hopkins

REGISTERED OFFICE:

7 The Broadway
Broadstairs
Kent
CT10 2AD

BUSINESS ADDRESS:

80 Mortimer Street
Herne Bay
Kent
CT6 5PS

REGISTERED NUMBER:

01348214 (England and Wales)

ACCOUNTANTS:

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		160,521		168,197
Investments	5		208,161		193,907
			368,682		362,104
CURRENT ASSETS					
Stocks		34,882		37,486	
Debtors	6	294,554		304,865	
Cash at bank		173,902		202,427	
		503,338		544,778	
CREDITORS					
Amounts falling due within one year	7	187,005		215,922	
NET CURRENT ASSETS			316,333		328,856
TOTAL ASSETS LESS CURRENT LIABILITIES			685,015		690,960
PROVISIONS FOR LIABILITIES			3,459		4,099
NET ASSETS			681,556		686,861
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			681,456		686,761
SHAREHOLDERS' FUNDS			681,556		686,861

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2017 and were signed on its behalf by:

A E Hopkins - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Alca Tools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them..

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to sell, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Leasing

Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its employees. Contributions are recognised in the profit and loss account when due.

Investments

Investments in shares are included at fair value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2016	172,067	130,105	302,172
Additions	-	5,588	5,588
Disposals	-	(3,720)	(3,720)
At 30 April 2017	<u>172,067</u>	<u>131,973</u>	<u>304,040</u>
DEPRECIATION			
At 1 May 2016	30,112	103,863	133,975
Charge for year	3,441	8,327	11,768
Eliminated on disposal	-	(2,224)	(2,224)
At 30 April 2017	<u>33,553</u>	<u>109,966</u>	<u>143,519</u>
NET BOOK VALUE			
At 30 April 2017	<u>138,514</u>	<u>22,007</u>	<u>160,521</u>
At 30 April 2016	<u>141,955</u>	<u>26,242</u>	<u>168,197</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 May 2016	193,907
Additions	28,423
Disposals	(40,977)
Revaluations	26,808
At 30 April 2017	<u>208,161</u>
NET BOOK VALUE	
At 30 April 2017	<u>208,161</u>
At 30 April 2016	<u>193,907</u>

Cost or valuation at 30 April 2017 is represented by:

	Other investments £
Valuation in 2017	26,808
Cost	<u>181,353</u>
	<u>208,161</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	267,268	289,045
Other debtors	<u>27,286</u>	<u>15,820</u>
	<u>294,554</u>	<u>304,865</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	23,018	14,216
Trade creditors	76,312	90,936
Taxation and social security	82,970	99,404
Other creditors	4,705	11,366
	<u>187,005</u>	<u>215,922</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £240,000 were paid to the directors .

During the year under review the company traded with Industrial Lubricants (UK) Limited, a company in which both S A Hopkins and A B Hopkins are shareholders and directors and S A Hopkins is the controlling shareholder.

The company purchased goods and services totalling £25,526 (2016 - £22,318) from Industrial Lubricants (UK) Limited and supplied goods totalling £2,147 (2016 - £4,166) to Industrial Lubricants (UK) Limited.

In addition to this the company also provided management services totalling £34,451 (2016 - £31,029) to Industrial Lubricants (UK) Limited.

As at 30 April 2017, a net figure of £39,293 is owed from Industrial Lubricants (UK) Limited (2016 - £37,630). All these transactions were at arms length and at the market rate.

9. FIRST YEAR ADOPTION

The financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 May 2016.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes had no impact on opening equity and profit for the comparative period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.