

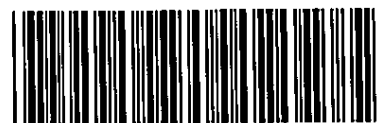
**ART MASTER OF CHELSEA LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31 DECEMBER 2008**

**Registration No 1346758**

SATURDAY



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19/09/2009  
COMPANIES HOUSE

# **ART MASTER OF CHELSEA LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008**

The directors present their report and accounts for the year ended 31 December 2008.

### **ACTIVITY**

During the year and the preceding year the company has not traded therefore no profit and loss is presented.

### **DIRECTORS**

The following is a list of all persons who were directors of the company at any time between 1 January 2008 and the date of this report:

J R H Riddle  
M K Young

### **DIRECTORS' SHARE INTERESTS**

Mr M K Young jointly holds one ordinary share in the company with Waddington Limited. None of the other directors had any interests in the share capital of the company.

Mr M K Young and Mr J R H Riddle are also directors of the parent undertaking, Waddington Limited and their interests in the issued share capital of group companies are shown in the accounts of that company.

### **AUDITORS**

As the company is dormant, no auditors will be appointed for the current year.

By order of the board



M K YOUNG  
Secretary

16 September 2009

Registered Office  
Wakefield Road  
Leeds LS10 1DU  
Registration no.  
1346758

**ART MASTER OF CHELSEA LIMITED**  
**BALANCE SHEET - 31 DECEMBER 2008**

	Note	<u>2008</u> £	<u>2007</u> £
<b>INVESTMENT IN SUBSIDIARY UNDERTAKING</b>	1	10	10
		<hr/>	<hr/>
<b>DEBTORS</b>			
Amount due from parent undertaking		2	2
<b>CREDITORS (due within one year)</b>			
Amounts due to fellow group undertakings		(10)	(10)
		<hr/>	<hr/>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(8)	(8)
		<hr/>	<hr/>
<b>NET ASSETS</b>		2	2
		<hr/>	<hr/>
<b>SHARE CAPITAL</b>			
Called up share capital	2	2	2
		<hr/>	<hr/>

Throughout the year ending on the above date the company was dormant within the meaning of section 250 of the Companies Act 1985.

For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

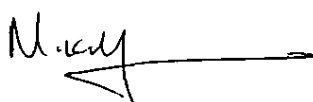
No members have required the company to obtain an audit of the accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accompanying notes are an integral part of this balance sheet.

Approved by the board

  
**M K YOUNG**  
 Director

16 September 2009

## ART MASTER OF CHELSEA LIMITED

### STATEMENT OF ACCOUNTING POLICIES – 31 DECEMBER 2008

The principal accounting policies are summarised below. They have been applied consistently throughout the year and preceding period.

#### Basis of preparation

The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards in the United Kingdom and on a going concern basis as Communisis plc has confirmed that it intends to provide financial support to the company for the foreseeable future.

#### Investments in subsidiaries

Investments in subsidiaries are shown at cost less provision for any impairment.

### NOTES TO THE ACCOUNTS – 31 DECEMBER 2008

#### 1. INVESTMENT IN SUBSIDIARY UNDERTAKING

	<u>2008</u> £	<u>2007</u> £
Shares in subsidiary undertaking	10	10

The company owns 10% of the issued share capital of John Waddington Properties, a dormant unlimited company registered in England.

In the opinion of the directors the aggregate value of the company's investment in subsidiary undertakings is not less than the aggregate of the amount at which these assets are stated in the balance sheet.

#### 2. SHARE CAPITAL

	<u>2008</u> £	<u>2007</u> £
Authorised 100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2

#### 3. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking and controlling party is Communisis plc, a company registered in England which prepares group accounts. Copies of the group accounts of Communisis plc can be obtained by writing to:

The Secretary  
Communisis plc  
Wakefield Road  
Leeds LS10 1DU