

SMITHFIELD TRACTORS (BUILTH WELLS) LIMITED

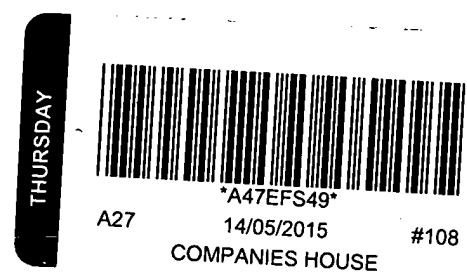
ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

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The company's registered number is 1346680



SMITHFIELD TRACTORS (BUILTH WELLS) LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	147,746	142,081
CURRENT ASSETS			
Stocks		441,823	854,203
Debtors		438,134	295,829
Cash at bank and in hand		361,390	386,634
		<u>1,241,347</u>	<u>1,536,666</u>
CREDITORS			
Amounts falling due within one year		<u>526,766</u>	<u>814,804</u>
NET CURRENT ASSETS		<u>714,581</u>	<u>721,862</u>
NET ASSETS		<u><u>862,327</u></u>	<u><u>863,943</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	32,000	32,000
Capital redemption reserve		8,000	8,000
Profit and loss account		<u>822,327</u>	<u>823,943</u>
SHAREHOLDERS' FUNDS		<u><u>862,327</u></u>	<u><u>863,943</u></u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

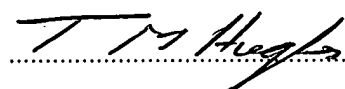
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to the small companies.

These financial statements were approved by the Board on 6 May 2015.

Signed on behalf of the board of directors



T M HUGHES, DIRECTOR Date: 6 May 2015

The notes on pages 2 to 3 form part of these accounts

SMITHFIELD TRACTORS (BUILTH WELLS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

1a. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold land	- no depreciation
Freehold buildings	- 2 % on cost
Motor vehicles	- 20% reducing balance
Fixtures and fittings	- 10% reducing balance
Equipment	- 15% reducing balance

Buildings were not depreciated prior to 1999.

1c. Stocks

Stocks have been valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS	2015	2014
	£	£
Cost		
At 31 March 2014	315,230	313,662
Additions	18,800	9,980
Disposals	(18,000)	(8,412)
	<hr/>	<hr/>
At 31 March 2015	316,030	315,230
	<hr/>	<hr/>
Depreciation		
At 31 March 2014	173,149	167,375
Disposals	(15,585)	(3,029)
For the year	10,720	8,803
	<hr/>	<hr/>
At 31 March 2015	168,284	173,149
	<hr/>	<hr/>
Net book values		
At 31 March 2015	<u>147,746</u>	<u>142,081</u>

SMITHFIELD TRACTORS (BUILTH WELLS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

3. SHARE CAPITAL	2015	2014
	£	£
Allotted, called up and fully paid:		
32,000 ordinary shares of £1 each	<u>32,000</u>	<u>32,000</u>