
ANDY MACKAY SONGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

FRIDAY



L69OWTEY

L10

30/06/2017

#70

COMPANIES HOUSE

ANDY MACKAY SONGS LIMITED
REGISTERED NUMBER: 01344399

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		223,261		223,961
CURRENT ASSETS					
Debtors		7,205		9,979	
Cash at bank		19,044		13,067	
		<u>26,249</u>		<u>23,046</u>	
CREDITORS: amounts falling due within one year	3	<u>(39,233)</u>		<u>(40,948)</u>	
NET CURRENT LIABILITIES			<u>(12,984)</u>		<u>(17,902)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>210,277</u>		<u>206,059</u>
CREDITORS: amounts falling due after more than one year	4		<u>(42,722)</u>		<u>(50,767)</u>
NET ASSETS			<u>167,555</u>		<u>155,292</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>167,455</u>		<u>155,192</u>
SHAREHOLDERS' FUNDS			<u>167,555</u>		<u>155,292</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *23 June 2017*.

Andrew Mackay
Director



The notes on pages 2 to 3 form part of these financial statements.

ANDY MACKAY SONGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of fees and royalties receivable during the year net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Property	-	2% on cost
Fixtures, fittings & equipment	-	15% on written down value

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2015	475,185
Additions	10,950
	<hr/>
At 30 September 2016	486,135
	<hr/>
Depreciation	
At 1 October 2015	251,224
Charge for the year	11,650
	<hr/>
At 30 September 2016	262,874
	<hr/>
Net book value	
At 30 September 2016	223,261
	<hr/>
At 30 September 2015	223,961
	<hr/>

3. CREDITORS:
Amounts falling due within one year

The amount of creditors for which security has been given amounted to £7,750 (2015: £7,250).

ANDY MACKAY SONGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**4. CREDITORS:
Amounts falling due after more than one year**

The amount of creditors for which security has been given amounted to £42,722 (2015: £50,767).

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>