

DISKEL LIMITED

**Company Registration Number:
01342805 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

DISKEL LIMITED

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DISKEL LIMITED

Company Information

for the Period Ended 31 December 2020

Registered office:

The Old Mill House
Mill Road
West Drayton
Middlesex
England
UB7 7EJ

Company Registration Number:

01342805 (England and Wales)

DISKEL LIMITED

Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Total fixed assets:		-	-
Current assets			
Debtors:		216,192	270,668
Cash at bank and in hand:		951,372	866,007
Total current assets:		1,167,564	1,136,675
Prepayments and accrued income:		68,064	68,137
Creditors: amounts falling due within one year:		(259,333)	(234,478)
Net current assets (liabilities):		976,295	970,334
Total assets less current liabilities:		976,295	970,334
Accruals and deferred income:		(386,010)	(415,793)
Total net assets (liabilities):		590,285	554,541

The notes form part of these financial statements

DISKEL LIMITED

Balance sheet continued

As at 31 December 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Capital and reserves			
Called up share capital:		40,000	40,000
Profit and loss account:		550,285	514,541
Shareholders funds:		590,285	554,541

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 15 September 2021

And Signed On Behalf Of The Board By:

Name: Ashok Chani

Status: Director

The notes form part of these financial statements

DISKEL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Revenue is recognised on presentation of invoices to the customer for goods and services.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and machinery 33% straight line, Motor Vehicles 33% straight line.

Other accounting policies

1. Stocks - Stock is valued at the lower of cost and net realisable value. 2. Deferred Taxation - Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. 3. Maintenance Income Recognition - Income in respect of hardware and software maintenance contracts is taken to the profit and loss account in the period to which it relates.

DISKEL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	10	10

DISKEL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

3. Off balance sheet disclosure

No

DISKEL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

4.1.Related party disclosures

Name of related party:

ASHOK CHANI

Description of relationship:

Director

Description of the transaction:

Dividends paid

Balance at 01 January 2020

3,428

Balance at 31 December 2020

97,417

The ultimate parent company is Diskel Consulting (UK) Limited, which is registered in England and Wales and who owns 100% of the issued shared capital of the company. Diskel Consulting (UK) Limited is under the ultimate control of the director Mr A. Chani.

During the year a dividend of £170,000 (Year 2019 - £170,000) was paid to Diskel Consulting (UK) Limited.

The director Mr Ashok Chani owns the premises which the company occupies. During the year, rent at the rate of £40,200 per annum was paid. This transaction was carried out under normal commercial terms

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.