

AMENDED

**DISKEL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**



**DISKEL LIMITED
UNAUDITED ACCOUNTS
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**DISKEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

Director	Ashok Chani
Secretary	Sharon McGann
Company Number	01342805 (England and Wales)
Registered Office	THE OLD MILL HOUSE MILL ROAD WEST DRAYTON MIDDLESEX UB7 7EJ ENGLAND

DISKEL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	5	480,629	308,169
Cash at bank and in hand		477,804	438,647
		<u>958,433</u>	<u>746,816</u>
Creditors: amounts falling due within one year	6	(656,489)	(469,106)
Net current assets		<u>301,944</u>	<u>277,710</u>
Net assets		<u>301,944</u>	<u>277,710</u>
Capital and reserves			
Called up share capital	7	40,000	40,000
Profit and loss account		261,944	237,710
Shareholders' funds		<u>301,944</u>	<u>277,710</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 September 2018.

Ashok Chani
Director



Company Registration No. 01342805

DISKEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

Diskel Limited is a private company, limited by shares, registered in England and Wales, registration number 01342805. The registered office is THE OLD MILL HOUSE, MILL ROAD, WEST DRAYTON, MIDDLESEX, UB7 7EJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Maintenance income recognition.: Income in respect of hardware and software maintenance contracts is taken to the profit and loss account in the period to which it relates.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on cost
Fixtures & fittings	20% on reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Presentation currency

The accounts are presented in £ sterling.

DISKEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

4 Tangible fixed assets		Fixtures & fittings £
Cost or valuation		At cost
At 1 January 2017		27,372
At 31 December 2017		27,372
Depreciation		
At 1 January 2017		27,372
At 31 December 2017		27,372
Net book value		
At 31 December 2017		-
5 Debtors	2017	2016
	£	£
Trade debtors	412,649	242,410
Amounts due from group undertakings etc.	51,651	51,651
Other debtors	16,329	14,108
	480,629	308,169
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	55,771	68,553
Taxes and social security	146,217	126,475
Other creditors	453,306	273,818
Loans from directors	1,195	260
	656,489	469,106
7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
19,600 Ordinary shares A of £1 each	19,600	19,600
19,600 Ordinary shares B of £1 each	19,600	19,600
400 Ordinary shares C of £1 each	400	400
400 Ordinary shares D of £1 each	400	400
	40,000	40,000
8 Operating lease commitments	2017	2016
	£	£
At 31 December 2017 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within two to five years	40,200	40,200

DISKEL LIMITED
NOTES TO THE ACCOUNTS
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9 Transactions with related parties

Name of the ultimate controlling party during the period: Diskel Consulting (UK) Limited

Name of related party: Ashok Chani

Relationship: Director

Description of the transaction: Directors Current Account

Balance at 01st January 2016: £ 260

Balance at 31st December 2016: £1,195

The director Ashok Chani owns the premises which the company occupies. During the year, rent at the rate of £40,200 per annum was paid. This transaction was carried out under normal commercial terms.

10 Controlling party

The ultimate parent company is Diskel Consulting (UK) Limited, which is registered in England and Wales and who owns 100% of the issued shared capital of the company. Diskel Consulting (UK) Limited is under the ultimate control of the director Mr A. Chani. During the year a dividend of £190,000 (Year 2016 - £190,000) was paid to Diskel Consulting (UK) Limited.

11 Average number of employees

During the year the average number of employees was 10 (2016: 9).