

Company Registration No. 1339365 (England and Wales)

**A K (TOOL AND EQUIPMENT HIRE CENTRES) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2006**

THURSDAY



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27/09/2007

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COMPANIES HOUSE

# A K (TOOL AND EQUIPMENT HIRE CENTRES) LIMITED

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# A K (TOOL AND EQUIPMENT HIRE CENTRES) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		32,426		38,080
<b>Current assets</b>					
Debtors		6,771		6,920	
Cash at bank and in hand		253		162	
		<u>7,024</u>		<u>7,082</u>	
<b>Creditors' amounts falling due within one year</b>	3	<u>(22,783)</u>		<u>(21,270)</u>	
<b>Net current liabilities</b>			<u>(15,759)</u>		<u>(14,188)</u>
<b>Total assets less current liabilities</b>			16,667		23,892
<b>Creditors' amounts falling due after more than one year</b>			(250)		(2,674)
<b>Provisions for liabilities</b>			-		(589)
			<u>16,417</u>		<u>20,629</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			16,317		20,529
<b>Shareholders' funds</b>			<u>16,417</u>		<u>20,629</u>

# A K (TOOL AND EQUIPMENT HIRE CENTRES) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2006

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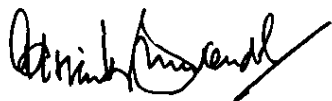
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

27th. Sep. 07



A K Simmonds  
Director

# A K (TOOL AND EQUIPMENT HIRE CENTRES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over the term of the lease
Plant and machinery	15% on the reducing balance
Fixtures, fittings & equipment	10% on the reducing balance
Motor vehicles	20% on the reducing balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# A K (TOOL AND EQUIPMENT HIRE CENTRES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2006

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2005	177,054
Additions	1,283
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At 30 November 2006	178,337
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<b>Depreciation</b>	
At 1 December 2005	138,974
Charge for the year	6,937
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At 30 November 2006	145,911
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<b>Net book value</b>	
At 30 November 2006	32,426
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At 30 November 2005	38,080
	<hr/> <hr/>

### 3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,587 (2005 - £13,740)

	2006 £	2005 £
<b>4 Share capital</b>		
<b>Authorised</b>		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>