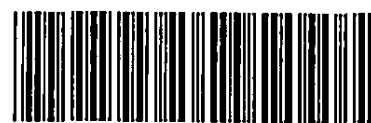


**C Life Assurance Company Limited**  
**Annual report and financial statements 31 December 2009**

Company Registration No 1325808

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# Contents

Company information	3
Directors' report	4
Profit and loss account for the year ended 31 December 2009	6
Balance sheet as at 31 December 2009	6
Accounting policies for the year ended 31 December 2009	7
Notes to the financial statements for the year ended 31 December 2009	8

## **Company information**

### **Directors at 31 December 2009**

G Singleton (Appointed 28 September 2009)

R Craine

J J Yates (Resigned 18 September 2009)

### **Secretary**

Paul Shakespeare

### **Registered Office**

Windsor House

Telford Centre

Shropshire

TF3 4NB

### **Solicitors**

Wragge & Co, Birmingham

### **Bankers**

HSBC

### **Company Registration Number**

1325808

# C Life Assurance Company Limited (registered number 1325808)

## Directors' report

The Directors present the annual report and the financial statements of C Life Assurance Company Limited for the year ended 31 December 2009

### **Business review and principal activities**

The company is an indirect subsidiary of Admin Re UK Limited which acts as an intermediate UK holding company for Swiss Re GB Plc, a reinsurance and financial services group

The principal activity of the company was the provision of life assurance, group and individual long-term life and health insurance. The company has not traded during the year and was dormant in 2009 and 2008

### **Future outlook**

It is intended that the company will be dissolved and struck off the company register

### **Principal risks and uncertainties**

From the perspective of the company, the principal risks and uncertainties are integrated with the principal risks of the group and are not managed separately. Accordingly, the principal risks and uncertainties of the company are discussed in the business review section of Admin Re UK Limited's annual report which does not form part of this report

### **Key Performance Indicators**

Given the straightforward nature of the business, the company's Directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business

### **Results**

The company has not traded during the year. The Directors do not recommend payment of a dividend (2008 £Nil)

### **Directors and directors' interests**

The names of the Directors who served during the year up to 31 December 2009 are listed on page 3

The Directors did not have a disclosable interest in any of the group companies

# C Life Assurance Company Limited (registered number 1325808)

## Directors' report

### Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

R Craine  
Director

28 May 2010



## Profit and loss account for the year ended 31 December 2009

The company has not traded during the years ended 31 December 2009 and 31 December 2008. Accordingly the company has made neither a profit nor loss and there are no recognised gains or losses in either period and therefore no separate profit and loss account or statement of total recognised gains and losses is presented.

## Balance sheet as at 31 December 2009

	Notes	2009 £000	2008 £000
<b>Assets</b>			
<b>Total assets</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	1	30,538	30,538
Share premium account		9,428	9,428
Profit and loss account		(39,966)	(39,966)
<b>Shareholders' funds</b>		-	-

The company was dormant throughout the financial year.

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. To qualify for this exemption the directors' also acknowledge their additional responsibilities for (i) ensuring that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and (ii) for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 28 May 2010 and signed on its behalf by

  
R Craine  
Director

The accounting policies and notes on pages 7 to 8 form part of these financial statements.

# **Accounting policies for the year ended 31 December 2009**

## **Basis of preparation**

The financial statements have been prepared on the historical cost basis in accordance with applicable accounting standards. The Company is exempt from preparing a cash flow statement in accordance with Financial Reporting Standard 1, Cash Flow Statements (FRS 1), as it is included by full consolidation in the consolidated financial statements of the ultimate parent, Swiss Reinsurance Company, registered in Switzerland.

## **Changes in accounting policies**

The Companies Act 2006 is fully implemented in the financial statements this year and its requirements replace the equivalent regulations set out in Companies Act 1985.

## Notes to the financial statements for the year ended 31 December 2009

### 1 Share capital

	2009 000	2009 £000	2008 000	2008 £000
Authorised Ordinary shares of £1 each	31,000	31,000	31,000	31,000
Issued and fully paid Ordinary shares of £1 each	30,538	30,538	30,538	30,538

### 2 Related party transactions

The company has made use of the exemption under the Financial Reporting Standard 8 from reporting on transactions with the parent undertaking and its subsidiary undertakings

### 3 Immediate and ultimate parent undertaking

The company's immediate parent undertaking is RFSG (UK) Ltd, registered in England

The parent undertaking of the smallest and largest group of undertakings for which Group consolidated accounts are drawn up and the ultimate parent company is Swiss Reinsurance Company Ltd, registered in Switzerland. The consolidated accounts of Swiss Reinsurance Company Ltd may be obtained from its registered office at Mythenquai 50/60, PO Box 8022, Zurich, Switzerland