

Company Registration No. 01324961 (England and Wales)

RIVERSIDE KNITTING CO. LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

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RIVERSIDE KNITTING CO. LTD

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RIVERSIDE KNITTING CO. LTD

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	2	54,623		54,623	
Capital and reserves					
Called up share capital		25,225		25,225	
Share premium account		6,422,067		6,422,067	
Profit and loss reserves		(6,392,669)		(6,392,669)	
Total equity		54,623		54,623	

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 6 December 2019 and are signed on its behalf by:

S Chippendale
Director

Company Registration No. 01324961

RIVERSIDE KNITTING CO. LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Riverside Knitting Co. Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Sandringham Court, Bentley Wood Way, Burnley, Lancashire, BB11 5PY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2 Fixed asset investments

	2019 £	2018 £
Investments	54,623	54,623
	<u>54,623</u>	<u>54,623</u>
Movements in fixed asset investments		
		Shares in group undertakings
		£
Cost or valuation		
At 1 April 2018 & 31 March 2019		9,887,292
Impairment		
At 1 April 2018 & 31 March 2019		9,832,669
Carrying amount		
At 31 March 2019		54,623
At 31 March 2018		54,623

RIVERSIDE KNITTING CO. LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2019**

3 Subsidiaries

Details of the company's subsidiaries at 31 March 2019 are as follows:

Name of undertaking	Nature of business	Class of shares held	% Held Direct
Springbrook Limited	Dormant	Ordinary	100.00

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.