

Company Registration No. 01322538 (England and Wales)

**LANHYDROCK FINANCIAL SERVICES LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**PAGES FOR FILING WITH REGISTRAR**

# LANHYDROCK FINANCIAL SERVICES LTD

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# LANHYDROCK FINANCIAL SERVICES LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2018

		2018		2017	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	3	611	-	-	-
Cash at bank and in hand		-	5,049	5,049	
		611	5,049		
<b>Creditors: amounts falling due within one year</b>					
	4	(3,144)	(5,020)	(5,020)	
<b>Net current (liabilities)/assets</b>			(2,533)		29
<b>Capital and reserves</b>					
Called up share capital	5	3,000	3,000	3,000	
Share premium account		19,850	19,850	19,850	
Profit and loss reserves	7	(25,383)	(22,821)	(22,821)	
<b>Total equity</b>			(2,533)		29

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 14 May 2019

Mr ANV Williams

**Director**

**Company Registration No. 01322538**

# LANHYDROCK FINANCIAL SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2018**

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### **1 Accounting policies**

#### **Company information**

Lanhydrock Financial Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Lodge, The Old Vicarage, Lanhydrock, Bodmin, Cornwall, PL30 5AD.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the rental income received or receivable, and is shown net of VAT and other sales related taxes.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

#### **1.5 Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable.

##### ***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 3).

No remuneration was paid to the director.

# LANHYDROCK FINANCIAL SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

### 3 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	611	-
	<u>611</u>	<u>-</u>

### 4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings	3,144	-
Corporation tax	-	5,020
	<u>3,144</u>	<u>5,020</u>

### 5 Called up share capital

	2018	2017
	£	£
Ordinary share capital Issued and fully paid 3,000 Ordinary shares of £1 each	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

### 6 Revaluation reserve

	2018	2017
	£	£
At the beginning of the year	-	-
Revaluation surplus arising in the year	-	1,229,480
Transfer to retained earnings	-	(1,229,480)
	<u>-</u>	<u>-</u>
At the end of the year	<u>-</u>	<u>-</u>

### 7 Profit and loss reserves

	2018	2017
	£	£
At the beginning of the year	(22,821)	30,347
(Loss)/profit for the year	(2,562)	21,064
Dividends declared and paid in the year	-	(1,303,712)
Transfer from revaluation reserve	-	1,229,480
	<u>(25,383)</u>	<u>(22,821)</u>

## **LANHYDROCK FINANCIAL SERVICES LTD**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2018***

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**8 Parent company**

During the previous year, 100% of the share capital was purchased by The Lanhydrock Estate Company, its registered office is The Lodge, The Old Vicarage, Lanhydrock, Bodmin, PL30 5AD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.