

Standard Leasing Limited

Annual report and financial statements  
for the year ended 31 December 2018

WEDNESDAY



\*A8CTZYRE\*

A15

28/08/2019

#264

COMPANIES HOUSE

# Standard Leasing Limited

## Balance sheet

as at 31 December 2018

Registered number: 1320040

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	2	750	750
<b>Creditors: amounts falling due within one year</b>	3	<b>(250)</b>	<b>(250)</b>
<b>Net current assets</b>		<b>500</b>	<b>500</b>
<b>Net assets</b>		<b>500</b>	<b>500</b>
<b>Capital and reserves</b>			
Called up share capital	4	750	750
Profit and loss account	4	(250)	(250)
<b>Total shareholders' funds</b>	4	<b>500</b>	<b>500</b>

- (a) For the year ended 31 December 2018 the company was entitled to exemption under section 480 (1) of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with section 476 (1) of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 386(1); and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 27 August 2019

and were signed on its behalf by:



S Mustoe  
Director

# Standard Leasing Limited

## Notes to the financial statements for the year ended 31 December 2018

### 1 Principal accounting policies

#### Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below.

### 2 Debtors

	2018 £	2017 £
Amounts owed by group undertaking	750	750

### 3 Creditors: falling due within one year

	2018 £	2017 £
Bank overdrafts	250	250

# Standard Leasing Limited

## Notes to the financial statements for the year ended 31 December 2018 (continued)

### 4 Reconciliation of movements in shareholders' funds

	Share capital	Profit and loss account	Total 2018
	£	£	£
At 1 January	750	(250)	500
Retained profit for the financial year	-	-	-
At 31 December	750	(250)	500

The company has 1,000 authorised ordinary shares of £1 each (2017: 1,000) and has 750 allotted, issued and non fully paid ordinary shares of £1 each (2017: 750). There have been no movements in share capital during the year.

### 5 Guarantees

The company guarantees jointly with other group companies group bank overdrafts, which are repayable upon demand.

### 6 Immediate & Ultimate parent undertaking

The immediate parent undertaking is Ford Retail Group Limited.

The ultimate parent undertaking and controlling party is Ford Motor Company (USA), which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Ford Motor Company (USA) consolidated financial statements can be obtained from Ford Motor Company, One American Road, Dearborn, Michigan 48126, USA.