

Registration Number. 01317665

Richard Hoare (Plant and Machinery) Limited

Abbreviated Accounts

for the year ended 31 December 2011

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Richard Hoare (Plant and Machinery) Limited

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Richard Hoare (Plant and Machinery) Limited

**Abbreviated Balance Sheet
as at 31 December 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed Assets					
Tangible assets	2		28,570		35,375
Current Assets					
Stocks		16,500		14,140	
Debtors		90,210		84,282	
Cash at bank and in hand		65,267		48,753	
		<u>171,977</u>		<u>147,175</u>	
Creditors : amounts falling due within one year		<u>(186,961)</u>		<u>(168,197)</u>	
Net Current Liabilities			<u>(14,984)</u>		<u>(21,022)</u>
Total Assets Less Current Liabilities			13,586		14,353
Provision for liabilities and charges			(1,085)		(-)
Net Assets			<u><u>12,501</u></u>		<u><u>14,353</u></u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			12,401		14,253
Shareholders' Funds			<u><u>12,501</u></u>		<u><u>14,353</u></u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

Richard Hoare (Plant and Machinery) Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011, and
- (c) that I acknowledge my responsibilities for
 - 1) ensuring that the company keeps accounting records which comply with Section 386, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 25 September 2012 and signed on its behalf by



R.N. Hoare
Director

Registration Number: 01317665

The notes on pages 3 to 4 form an integral part of these financial statements

Richard Hoare (Plant and Machinery) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 December 2011**

1 Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents net sales and work done, excluding value added tax

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% of reducing balance
Motor vehicles	-	25% of reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2011 and At 31 December 2011	<u>157,905</u>
Depreciation	
At 1 January 2011	122,530
Charge for the year	6,805
At 31 December 2011	<u>129,335</u>
Net book values	
At 31 December 2011	<u>28,570</u>
At 31 December 2010	<u>35,375</u>

Richard Hoare (Plant and Machinery) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 December 2011**

continued

3 Share capital

	2011	2010
	£	£
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing	Maximum
	2011	2010
	£	in year
	£	£
R N Hoare	<u>67,065</u>	<u>70,000</u>
		<u>67,065</u>

The company occupies premises owned by the directors, at an annual rental of £5,400, which may be terminated by either party at any time. The company has built further premises for its own use on land which it occupies, owned by the directors. The twenty-five year lease was dated 13 May 1991 and the rent payable was £500 per annum for the first five years, increasing at the end of every five year period by £250 per annum. No amounts were outstanding at the balance sheet date (2010 - £Nil) and the transactions were made on a normal commercial basis. In addition, loans from Lukeridge Limited advanced in previous years were still outstanding at the balance sheet date in the sum of £10,866 (2010 - £10,866). The directors are interested in the company as directors and shareholders. Similarly, a loan was advanced by Mitton Mill Engineering Limited during the year, and the amount outstanding at the balance sheet date was £3,073 (2010 - £3,073). One of the directors is interested in this company as director and shareholder.