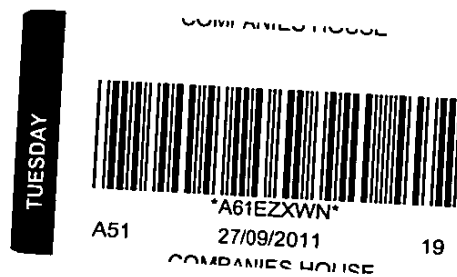


Registration number 01317665

Richard Hoare (Plant and Machinery) Limited

Abbreviated accounts

for the year ended 31 December 2010



Richard Hoare (Plant and Machinery) Limited

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Richard Hoare (Plant and Machinery) Limited

**Abbreviated balance sheet
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		35,375		42,175
Current assets					
Stocks		14,140		26,760	
Debtors		84,282		68,942	
Cash at bank and in hand		48,753		29,999	
		<u>147,175</u>		<u>125,701</u>	
Creditors: amounts falling due within one year		<u>(168,197)</u>		<u>(162,540)</u>	
Net current liabilities			<u>(21,022)</u>		<u>(36,839)</u>
Total assets less current liabilities			<u>14,353</u>		<u>5,336</u>
Net assets			<u>14,353</u>		<u>5,336</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			14,253		5,236
Shareholders' funds			<u>14,353</u>		<u>5,336</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Richard Hoare (Plant and Machinery) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2010**

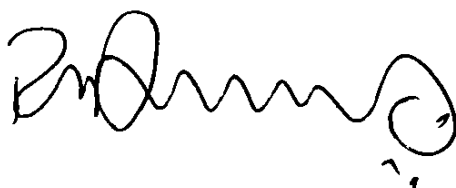
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26 September 2011 and signed on its behalf by

R.N. Hoare
Director

A handwritten signature in black ink, appearing to be 'R.N. Hoare', with a stylized flourish at the end.

Registration number 01317665

The notes on pages 3 to 5 form an integral part of these financial statements.

Richard Hoare (Plant and Machinery) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the net sales of goods, excluding value added tax

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% of reducing balance
Motor vehicles	-	25% of reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Richard Hoare (Plant and Machinery) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

continued

2. Fixed assets	Tangible fixed assets	
	£	
Cost		
At 1 January 2010	157,405	
Additions	500	
At 31 December 2010	<u>157,905</u>	
Depreciation		
At 1 January 2010	115,230	
Charge for year	7,300	
At 31 December 2010	<u>122,530</u>	
Net book values		
At 31 December 2010	<u>35,375</u>	
At 31 December 2009	<u>42,175</u>	
3. Share capital	2010	2009
	£	£
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Richard Hoare (Plant and Machinery) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows.

	Amount owing		Maximum in year
	2010	2009	
	£	£	£
R N Hoare	<u>70,000</u>	<u>40,748</u>	<u>70,000</u>

The company occupies premises owned by the directors, at an annual rent of £5,400, which may be terminated by either party at any time. The company has built further premises for its own use on land which it occupies, owned by the directors. The twenty-five year lease was dated 13 May 1991 and the rent payable was £500 per annum for the first five years, increasing at the end of every five year period by £250 per annum. No amounts were outstanding at the balance sheet date (2009 - £Nil) and the transactions were made on a normal commercial basis. In addition, loans from Lukeridge Limited advanced in previous years were still outstanding at the balance sheet date in the sum of £10,866 (2008 - £11,016). The directors are interested in the company as directors and shareholders. Similarly, a loan was advanced by Mitton Mill Engineering Limited during the year, and the amount outstanding at the balance sheet date was £3,073. One of the directors is interested in this company as director and shareholder.