

Company Registration No. 1317538 (England and Wales)

BUCKINGHAM COURT (HUNSTANTON) MANAGEMENT LIMITED

(LIMITED BY GUARANTEE)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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(LIMITED BY GUARANTEE)
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BUCKINGHAM COURT (HUNSTANTON) MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	4	6,969	6,981
Current assets			
Debtors	5	664	3,889
Cash at bank and in hand		44,929	43,200
		<u>45,593</u>	<u>47,089</u>
Creditors: amounts falling due within one year	6	<u>(13,464)</u>	<u>(12,640)</u>
Net current assets		<u>32,129</u>	<u>34,449</u>
Total assets less current liabilities		<u>39,098</u>	<u>41,430</u>
Net assets		<u>39,098</u>	<u>41,430</u>
Reserves			
Income and expenditure account		<u>39,098</u>	<u>41,430</u>
Company Registration No. 1317538			

**BUCKINGHAM COURT (HUNSTANTON) MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET (CONTINUED)**

AS AT 31 DECEMBER 2022

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 September 2023 and are signed on its behalf by:

Mrs Maxine Clewlow
Director

Dr Allen Firth
Director

Company Registration No. 1317538

BUCKINGHAM COURT (HUNSTANTON) MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Buckingham Court (Hunstanton) Management Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Rounce & Evans Property Management Limited, 16 Church Street, King's Lynn, Norfolk, PE30 5EB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	Not depreciated. This is because a high residual value is expected should the property be sold and therefore any depreciation charged would be immaterial. This is due to the property market in general and the policy adopted by the company of regular maintenance and repair.
Plant and machinery	15% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

BUCKINGHAM COURT (HUNSTANTON) MANAGEMENT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2022 and 31 December 2022	6,902	2,574	9,476
Depreciation and impairment			
At 1 January 2022	-	2,495	2,495
Depreciation charged in the year	-	12	12
At 31 December 2022	-	2,507	2,507
Carrying amount			
At 31 December 2022	6,902	67	6,969
At 31 December 2021	6,902	79	6,981

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2	3,504
Other debtors	662	385
	664	3,889

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Service charges paid in advance	12,904	11,777
Other creditors	560	863
	<u>13,464</u>	<u>12,640</u>

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.