

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

1315755

Name of Company

Robin Symes Limited

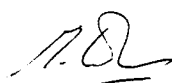
I / We

Malcolm Cohen, 55 Baker Street, London, W1U 7EU

Shane Crooks, 55 Baker Street, London, W1U 7EU

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed



Date

30 September 2021

BDO LLP
5 Temple Square
Temple Street
Liverpool
L2 5RH

Ref: 00060618/MAC/SMC/SPC/GM/HB

For Official Use

Insolvency Sect

Post Room

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Robin Symes Limited

Company Registered Number 1315755

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 08 December 2003

Date to which this statement is
brought down 07 June 2021

Name and Address of Liquidator

Malcolm Cohen, 55 Baker Street, London, W1U 7EU

Shane Crooks, 55 Baker Street, London, W1U 7EU

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	10,442,788.23
04/01/2021	Barclays Gross Interest	Bank Interest Gross	0.05
02/02/2021	Barclays Gross Interest	Bank Interest Gross	0.04
02/03/2021	Barclays Gross Interest	Bank Interest Gross	0.04
06/04/2021	Barclays Gross Interest	Bank Interest Gross	0.05
04/05/2021	Barclays Gross Interest	Bank Interest Gross	0.04
02/06/2021	Gross Interest	Bank Interest Gross	0.04
Carried Forward			10,442,788.49

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	10,432,705.66
07/01/2021	Commission	Bank Charges	6.00
02/02/2021	Barclays Commission Charge	Bank Charges	6.00
08/03/2021	Commission Charges	Bank Charges	6.00
18/03/2021	Mayer Brown International LLP	Legal Fees (1)	2,470.00
18/03/2021	Mayer Brown International LLP	Vat Input	494.00
07/04/2021	Barclays Commission Charges	Bank Charges	6.00
06/05/2021	Barclays	Bank Charges	6.00
07/06/2021	Barclays Commission charges	Bank Charges	6.00
Carried Forward			10,435,705.66

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations		£
Total disbursements		10,442,788.49
		10,435,705.66
	Balance £	7,082.83
This balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		7,082.83
3. Amount in Insolvency Services Account		0.00
4. Amounts invested by liquidator	£	
Less: The cost of investments realised	0.00	
Balance	0.00	
5. Accrued Items		0.00
Total Balance as shown above		7,082.83

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- | | |
|---|------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0.00 |
| Liabilities - Fixed charge creditors | 0.00 |
| Floating charge holders | 0.00 |
| Preferential creditors | 0.00 |
| Unsecured creditors | 0.00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0.00 |
| Issued as paid up otherwise than for cash | 0.00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Antiquities – Value unknown
- (4) Why the winding up cannot yet be concluded
- Third party proprietary claims over Company's assets
- (5) The period within which the winding up is expected to be completed
- Unknown

**Robin Symes Limited
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments
From 08 December 2003 To 07 June 2021**

RECEIPTS	Total (£)
Sales (Porphry)	12,500.00
Sales (Basel)	68,600.00
Sales (Rupert Wace)	691,710.00
Sales (Institutions)	22,000.00
Sales (Maastricht) Mar 06	96,034.16
Sales (H Blairman)	51,000.00
Sales (Eugene Thaw)	33,000.00
Sales (Sheikh)	1,284,044.00
Sales (Ordos)	21,000.00
Sales (Mercury)	23,700.00
Sales (Library)	490,205.00
Sales (CJ Martin)	127,900.00
Sales (Charles Ede Limited	28,400.00
(Sales) McCallum Jewelry	111,289.00
Sales (Mansour Gallery)	15,000.00
Reflective State	157,775.00
Chatfield Road Sale Proceeds	497,139.99
Cancelled sale contract	5,852.30
Receivership Surplus	176,760.90
VAT Refund	901,712.25
Akhenaten Settlement Proceeds	1,419,315.20
Bank Interest Gross	78,662.24
Bank Interest Net of Tax	29,687.88
Houbie Funds	2,848.80
Mckinley Funds	80,620.90
Sundry Refunds	7,905.53
Bracher Rawlins Funds	228,758.25
Budico Funds	226,935.02
Vat Output	21,857.50
Vat Control Account	132,877.73
Sales (General)	458,151.86
Sales (J Eskenazi)	21,000.00
Sales (Head of K)	875,000.00
Transfer from US\$ (intercompany)	663,368.86
	<hr/>
	9,062,612.37
PAYMENTS	
Rent	557,467.15
Insurance	615,426.42
Search Fees	8,920.00
Bank Charges & Interest	316.38
Transportation costs	36,103.31
Legal Disbursements	36,228.07
Legal Fees (1)	2,315,840.78
Agents/Valuers Fees	387,334.64
Bonhams Commission	35,002.10
Asset restoration costs	525.00
Antiquities exhibition expenses	7,526.35

**Robin Symes Limited
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments
From 08 December 2003 To 07 June 2021**

Press office Costs	664.85
Specific Bond	362.50
Liquidator's Fees	2,461,885.05
Liquidators Disbursements	45,640.78
Document Reconstruction	14,945.00
Unknown Objects - 50% due to L&P	16,514.00
Agents/Valuers Fees (1)	2,784.00
Legal Fees (1)	35,993.96
Greek Legal Fees	51,896.69
Corporation Tax	24,995.78
Capital Gains Tax	116,937.00
VAT Margin Scheme	101,621.40
Stationery & Postage	500.00
Trustee Settlement Payment	225,000.00
Storage Costs	308,096.07
Re-direction of Mail	4,856.94
Statutory Advertising	466.35
Property Expenses	49,191.71
Insurance of Assets	1,125.00
Bank Charges	408.44
Room Rental	2,859.15
Trade & Expense Creditors	511,958.49
McKinley Settlement	20,382.12
Vat Input	1,040,784.25
Insurance Premium Tax	5,466.96
Import VAT	9,502.85
	<hr/>
	9,055,529.54
	<hr/>
Balance	7,082.83
	<hr/>
MADE UP AS FOLLOWS	
Bank 1 Current	253.34
BOS CURRENT A/C	6,829.49
	<hr/>
	7,082.83
	<hr/>

Malcolm Cohen
Joint Liquidator

00060618 - Robin Symes Limited

Trial Balance from 08 December 2003 to 07 June 2021 (Day Book Basis)

Code	Account Name	Debit	Credit
<u>1</u>	Sales (Porphry)		12,500.00
<u>2</u>	Sales (Basel)		68,600.00
<u>4</u>	Sales (Rupert Wace)		691,710.00
<u>5</u>	Sales (Institutions)		22,000.00
<u>6</u>	Sales (Maastricht) Mar 06		96,034.16
<u>7</u>	Sales (H Blairman)		51,000.00
<u>8</u>	Sales (Eugene Thaw)		33,000.00
<u>9</u>	Sales (Sheikh)		1,284,044.00
<u>10</u>	Sales (Ordos)		21,000.00
<u>11</u>	Sales (Mercury)		23,700.00
<u>12</u>	Sales (Library)		490,205.00
<u>13</u>	Sales (CJ Martin)		127,900.00
<u>23</u>	Sales (Charles Ede Limited		28,400.00
<u>24</u>	(Sales) McCallum Jewelry		111,289.00
<u>25</u>	Sales (Mansour Gallery)		15,000.00
<u>26</u>	Reflective State		157,775.00
<u>34</u>	Rent	557,467.15	
<u>35</u>	Insurance	615,426.42	
<u>42</u>	Search Fees	8,920.00	
<u>44</u>	Bank Charges & Interest	316.38	
<u>45</u>	Transportation costs	36,103.31	
<u>46</u>	Chatfield Road Sale Proceeds		497,139.99
<u>52</u>	Cancelled sale contract		5,852.30
<u>63</u>	Legal Disbursements	36,228.07	
<u>66</u>	Legal Fees (1)	2,315,840.78	
<u>68</u>	Agents/Valuers Fees	387,334.64	
<u>69</u>	Bonhams Commission	35,002.10	
<u>72</u>	Asset restoration costs	525.00	
<u>73</u>	Antiquities exhibition expenses	7,526.35	
<u>74</u>	Press office Costs	664.85	
<u>109</u>	Receivership Surplus		176,760.90
<u>114</u>	VAT Refunc		901,712.25
<u>119</u>	Akhenaten Settlement Proceeds		1,419,315.20
<u>120</u>	Bank Interest Gross		78,662.24
<u>121</u>	Bank Interest Net of Tax		29,687.88
<u>122</u>	Houbie Funds		2,848.80
<u>123</u>	Mckinley Funds		80,620.90
<u>124</u>	Sundry Refunds		7,905.53
<u>129</u>	Bracher Rawlins Funds		228,758.25
<u>130</u>	Budico Funds		226,935.02
<u>139</u>	Specific Bond	362.50	
<u>143</u>	Liquidator's Fees	2,461,885.05	
<u>144</u>	Liquidators Disbursements	45,640.78	
<u>146</u>	Document Reconstruction	14,945.00	
<u>147</u>	Unknown Objects - 50% due to L&P	16,514.00	
<u>148</u>	Agents/Valuers Fees (1)	2,784.00	
<u>150</u>	Legal Fees (1)	35,993.96	
<u>151</u>	Greek Legal Fees	51,896.69	
<u>152</u>	Corporation Tax	24,995.78	
<u>153</u>	Capital Gains Tax	116,937.00	
<u>154</u>	VAT Margin Scheme	101,621.40	
<u>157</u>	Stationery & Postage	500.00	
<u>158</u>	Trustee Settlement Payment	225,000.00	
<u>159</u>	Storage Costs	308,096.07	
<u>160</u>	Re-direction of Mail	4,856.94	
<u>161</u>	Statutory Advertising	466.35	
<u>164</u>	Property Expenses	49,191.71	
<u>165</u>	Insurance of Assets	1,125.00	
<u>168</u>	Bank Charges	408.44	

Code	Account Name	Debit	Credit
<u>170</u>	Room Rental	2,859.15	
<u>184</u>	Trade & Expense Creditors	511,958.49	
<u>194</u>	McKinley Settlement	20,382.12	
<u>211</u>	Vat Input	888,733.52	
<u>212</u>	Bank 1 Current	253.34	
<u>217</u>	BOS CURRENT A/C	6,829.49	
<u>227</u>	Insurance Premium Tax	5,466.96	
<u>231</u>	Vat Output		21,857.50
<u>233</u>	Vat Control Account	19,173.00	
<u>234</u>	Import VAT	9,502.85	
<u>235</u>	Sales (General)		458,151.86
<u>236</u>	Sales (J Eskenazi)		21,000.00
<u>237</u>	Sales (Head of K)		875,000.00
<u>240</u>	Transfer from US\$ (intercompany)		663,368.86
Totals		£8,929,734.64	£8,929,734.64

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
16/03/2021	Cancel Entry - Barclays Bank Charge	Brought Forward	4,480,568.21
		Bank Interest Net of Tax	0.15
Carried Forward			4,480,568.36

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations	£	4,480,568.36
Total disbursements		4,470,656.10
Balance £		9,912.26
This balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		9,912.26
3. Amount in Insolvency Services Account		0.00
4. Amounts invested by liquidator	£	0.00
Less: The cost of investments realised		0.00
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		9,912.26

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- | | |
|---|------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0.00 |
| Liabilities - Fixed charge creditors | 0.00 |
| Floating charge holders | 0.00 |
| Preferential creditors | 0.00 |
| Unsecured creditors | 0.00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0.00 |
| Issued as paid up otherwise than for cash | 0.00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Antiquities – Value unknown
- (4) Why the winding up cannot yet be concluded
- Third party proprietary claims over Company's assets
- (5) The period within which the winding up is expected to be completed
- Unknown

Robin Symes Limited US Dollar a/c

Liquidators' Summary of Receipts and Payments
From 08 December 2003 To 07 June 2021

RECEIPTS	Total (£)
Sales	103,679.55
Sales (3)	39,989.44
Sales to Charles Ede Ltd (AfricanFigure)	700,000.00
Sales - Bonhams	112,926.45
Book Debts	469,927.28
Bank Charges Refund	163.63
Bank Interest Gross	6.79
Bank Interest Net of Tax	660.67
Receivership Surplus	860,772.08
Vat Output	1,604.34
	<hr/>
	2,289,730.23
PAYMENTS	
Insurance	42,804.84
African Figure Commissions	217,000.00
Bank Charges & Interest	2,349.87
Commission charges - Int'l currency	479.82
Agents/Valuers Fees (1)	22,869.10
Transportation Costs	1,000.00
Corporation Tax	0.65
VAT irrecoverable	3,715.61
Storage Costs	768,469.94
Bank Charges	3,217.35
Vat Input	12,910.79
Transfer to GBP A/C	955,000.00
Transfer to £ (intercompany)	250,000.00
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	2,279,817.97
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Balance	9,912.26
	<hr/>
MADE UP AS FOLLOWS	
Bank 1 Current	9,912.26
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	9,912.26
	<hr/>

Malcolm Cohen
Liquidator

OSMC1111 - Robin Symes Limited US Dollar a/c
Trial Balance from 08 December 2003 to 07 June 2021 (Day Book Basis)

\$ USD

Code	Account Name	Debit	Credit
<u>1</u>	Sales		103,679.55
<u>3</u>	Sales (3)		39,989.44
<u>6</u>	Sales to Charles Ede Ltd (AfricanFigure)		700,000.00
<u>7</u>	Sales - Bonhams		112,926.45
<u>35</u>	Insurance	42,804.84	
<u>42</u>	African Figure Commissions	217,000.00	
<u>44</u>	Bank Charges & Interest	2,349.87	
<u>45</u>	Commission charges - Int'l currency	479.82	
<u>68</u>	Agents/Valuers Fees (1)	22,869.10	
<u>109</u>	Book Debts		469,927.28
<u>119</u>	Bank Charges Refund		163.63
<u>120</u>	Bank Interest Gross		6.79
<u>121</u>	Bank Interest Net of Tax		660.67
<u>128</u>	Receivership Surplus		860,772.08
<u>146</u>	Transportation Costs	1,000.00	
<u>152</u>	Corporation Tax	0.65	
<u>154</u>	VAT irrecoverable	3,715.61	
<u>159</u>	Storage Costs	768,469.94	
<u>168</u>	Bank Charges	3,217.35	
<u>211</u>	Vat Input	8,428.49	
<u>212</u>	Bank 1 Current	9,912.26	
<u>231</u>	Vat Output		1,604.34
<u>233</u>	Vat Control Account	4,482.30	
<u>239</u>	Transfer to GBP A/C	955,000.00	
<u>240</u>	Transfer to £ (intercompany)	250,000.00	
Totals		£2,289,730.23	£2,289,730.23