

**C.J. STERN (OILS) LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

**C.J. Stern (Oils) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2021**

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**Contents**

	<b>Page</b>
Abridged Balance Sheet	1—2
Notes to the Abridged Financial Statements	3—4

**C.J. Stern (Oils) Limited**  
**Abridged Balance Sheet**  
**As at 31 May 2021**

Registered number: 01314648

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		2,472,578		2,387,406
			<u>2,472,578</u>		<u>2,387,406</u>
<b>CURRENT ASSETS</b>					
Stocks		35,181		40,445	
Debtors		66,520		11,919	
Cash at bank and in hand		869,092		569,986	
		<u>970,793</u>		<u>622,350</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(2,463,394 )</u>		<u>(2,192,836 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(1,492,601 )</u>		<u>(1,570,486 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>979,977</u>		<u>816,920</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>			<u>(69,667)</u>		<u>(107,667)</u>
<b>NET ASSETS</b>			<u>910,310</u>		<u>709,253</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		1,000		1,000
Profit and Loss Account			<u>909,310</u>		<u>708,253</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>910,310</u>		<u>709,253</u>

**C.J. Stern (Oils) Limited**  
**Abridged Balance Sheet (continued)**  
**As at 31 May 2021**

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For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 May 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Subhaan Musa

Director

**31 May 2022**

The notes on pages 3 to 4 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1.60% PER ANNUM UNDER STRAIGHT LINE
Plant & Machinery	30% PER ANNUM UNDER REDUCING BALANCE
Motor Vehicles	25% PER ANNUM UNDER REDUCING BALANCE
Fixtures & Fittings	15% PER ANNUM UNDER REDUCING BALANCE
Computer Equipment	30% PER ANNUM UNDER REDUCING BALANCE

### **1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

## **2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 7 (2020: 7)

**C.J. Stern (Oils) Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 May 2021**

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**3. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 June 2020	2,857,928
Additions	210,196
Disposals	-
As at 31 May 2021	<u>3,068,124</u>
<b>Depreciation</b>	
As at 1 June 2020	470,522
Provided during the period	125,024
As at 31 May 2021	<u>595,546</u>
<b>Net Book Value</b>	
As at 31 May 2021	<u>2,472,578</u>
As at 1 June 2020	<u>2,387,406</u>

**4. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

**5. General Information**

C.J. Stern (Oils) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01314648 . The registered office is Scar Lane Filling Station Scar Lane, Milnsbridge, Huddersfield, West Yorkshire, HD3 4QA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.