

COMPANY REGISTRATION NUMBER 1313236

P. E. DISTRIBUTIONS LIMITED

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2014



MENZIES LLP
Chartered Accountants & Statutory Auditor
Lynton House
7 - 12 Tavistock Square
London
WC1H 9LT

P. E. DISTRIBUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

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P. E. DISTRIBUTIONS LIMITED

INDEPENDENT AUDITOR'S REPORT TO P. E. DISTRIBUTIONS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of P. E. Distributions Limited for the year ended 30 September 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out below:


In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Lynton House
7 - 12 Tavistock Square
London
WC1H 9LT

27 May 2015


RALPH MITCHISON FCA (Senior
Statutory Auditor)
For and on behalf of
MENZIES LLP
Chartered Accountants
& Statutory Auditor

P. E. DISTRIBUTIONS LIMITED

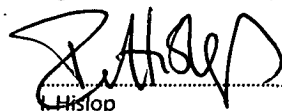
ABBREVIATED BALANCE SHEET

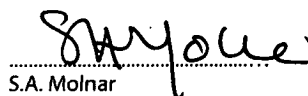
30 SEPTEMBER 2014

	Note	2014 £	£	2013 £	£
FIXED ASSETS	2				
Tangible assets			70,464		74,608
CURRENT ASSETS					
Investments		5,870,000		5,660,000	
Cash at bank and in hand		7,731		11,938	
		<u>5,877,731</u>		<u>5,671,938</u>	
CREDITORS: Amounts falling due within one year		<u>(4,841,908)</u>		<u>(4,717,024)</u>	
NET CURRENT ASSETS			1,035,823		954,914
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,106,287</u>		<u>1,029,522</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		90		90
Profit and loss account			1,106,197		1,029,432
SHAREHOLDERS' FUNDS			<u>1,106,287</u>		<u>1,029,522</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18/5/15, and are signed on their behalf by:


J. Hislop


S.A. Molnar

Company Registration Number: 1313236

The notes on page 3 form part of these abbreviated accounts.

P. E. DISTRIBUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable on leasehold property net of VAT.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings leasehold - 48 years

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Investments

Current asset investments are stated at cost less provision for diminution in value.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2013 and 30 September 2014	198,928
DEPRECIATION	
At 1 October 2013	124,320
Charge for year	4,144
At 30 September 2014	128,464
NET BOOK VALUE	
At 30 September 2014	70,464
At 30 September 2013	74,608

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	90	90	90	90