

Registered Number:01311281

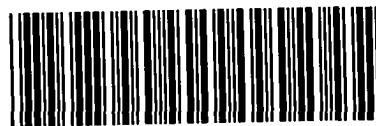
England and Wales

B W Plastics Limited

Unaudited Financial Statements

For the year ended 30 April 2023

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B W Plastics Limited
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	6,186	6,149
		6,186	6,149
Current assets			
Inventories	3	950	1,100
Trade and other receivables	4	3,420	2,017
Cash and cash equivalents		19,045	23,901
		23,415	27,018
Trade and other payables: amounts falling due within one year	5	(1,660)	(1,297)
Net current assets		21,755	25,721
Total assets less current liabilities		27,941	31,870
Net assets		27,941	31,870
Capital and reserves			
Called up share capital		100	100
Retained earnings		27,841	31,770
Shareholders' funds		27,941	31,870

For the year ended 30 April 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006

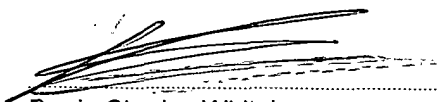
The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 November 2023 and were signed by:


 Barrie Charles Whitehouse
 Director

B W Plastics Limited
Notes to the Financial Statements
For the year ended 30 April 2023

Statutory Information

B W Plastics Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01311281.

Registered address:

Acton Holdings
Long Lane
Essington
Wolverhampton
WV11 2AA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	10% Reducing balance
Fixtures and fittings	10% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
At 01 May 2022	34,511	19,575	54,086
Additions	-	724	724
At 30 April 2023	34,511	20,299	54,810
Provision for depreciation and impairment			
At 01 May 2022	31,525	16,412	47,937
Charge for year	298	389	687
At 30 April 2023	31,823	16,801	48,624
Net book value			
At 30 April 2023	2,688	3,498	6,186
At 30 April 2022	2,986	3,163	6,149

B W Plastics Limited
Notes to the Financial Statements Continued
For the year ended 30 April 2023

3. Inventories

	2023	2022
	£	£
Stocks	950	1,100
	<u>950</u>	<u>1,100</u>

4. Trade and other receivables

	2023	2022
	£	£
Trade debtors	1,500	1,316
Other debtors	1,920	701
	<u>3,420</u>	<u>2,017</u>

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	841	839
Taxation and social security	489	158
Other creditors	330	300
	<u>1,660</u>	<u>1,297</u>

6. Average number of persons employed

During the year the average number of employees was 2 (2022 : 2)