

Registered Number:01311281

England and Wales

B W Plastics Limited

Unaudited Financial Statements

For the year ended 30 April 2018

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B W Plastics Limited
Statement of Financial Position
As at 30 April 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	7,875	8,749
		<u>7,875</u>	<u>8,749</u>
Current assets			
Inventories	3	1,800	2,000
Trade and other receivables	4	2,395	2,246
Cash and cash equivalents		23,509	12,638
		<u>27,704</u>	<u>16,884</u>
Trade and other payables: amounts falling due within one year	5	(1,324)	(1,404)
Net current assets		<u>26,380</u>	<u>15,480</u>
Total assets less current liabilities		<u>34,255</u>	<u>24,229</u>
Net assets		<u>34,255</u>	<u>24,229</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		34,155	24,129
Shareholders' funds		<u>34,255</u>	<u>24,229</u>

For the year ended 30 April 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 11 December 2018 and were signed by:



Barrie Charles Whitehouse
 Director

B W Plastics Limited
Notes to the Financial Statements
For the year ended 30 April 2018

Statutory Information

B W Plastics Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01311281.

Registered address:

Acton Holdings
Long Lane
Essington
Wolverhampton
WV11 2AA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	10% Reducing balance
Fixtures and fittings	10% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
At 01 May 2017	34,511	18,230	52,741
At 30 April 2018	<u>34,511</u>	<u>18,230</u>	<u>52,741</u>
Provision for depreciation and impairment			
At 01 May 2017	29,455	14,537	43,992
Charge for year	505	369	874
At 30 April 2018	<u>29,960</u>	<u>14,906</u>	<u>44,866</u>
Net book value			
At 30 April 2018	<u>4,551</u>	<u>3,324</u>	<u>7,875</u>
At 30 April 2017	<u>5,056</u>	<u>3,693</u>	<u>8,749</u>

B W Plastics Limited
Notes to the Financial Statements Continued
For the year ended 30 April 2018

3. Inventories

	2018	2017
	£	£
Stocks	1,800	2,000
	<u>1,800</u>	<u>2,000</u>

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	2,175	2,161
Other debtors	220	85
	<u>2,395</u>	<u>2,246</u>

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	-	26
Taxation and social security	386	511
Other creditors	938	867
	<u>1,324</u>	<u>1,404</u>