

B W PLASTICS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

30TH APRIL 2015

Registered number:
01311281
England and Wales

TUESDAY



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19/01/2016

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COMPANIES HOUSE

B W PLASTICS LIMITED

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B W PLASTICS LIMITED

ABBREVIATED BALANCE SHEET - 30TH APRIL 2015

Registered number 01311281 England and Wales

	<u>Note</u>	<u>2015</u> £	<u>2014</u> £
Fixed assets			
Tangible assets	2	9,582	10,185
		-----	-----
Current assets			
Stocks		2,000	2,000
Debtors		3,759	3,868
Cash at bank		21,127	19,887
		-----	-----
		26,886	25,755
Creditors - amounts falling due within one year		(1,770)	(1,563)
		-----	-----
Net current assets		25,116	24,192
		-----	-----
Total assets less current liabilities		34,698	34,377
		=====	=====
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		34,598	34,277
		-----	-----
Shareholders' funds		34,698	34,377
		=====	=====

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 30th April 2015 the company was entitled to exemption from audit under s.477 Companies Act 2006 and no notice has been deposited under s.476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

B C WHITEHOUSE

Director

Approved by the board: 18th January 2016

B W PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 30TH APRIL 2015

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern which the directors consider appropriate.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation

Depreciation is provided on the written down value of tangible assets in order to write off those assets over their anticipated lives. The rates used are as follows:

Plant and machinery	-	10% per annum
Fixtures and fittings	-	10% per annum

Stocks

Stocks are stated at the lower of cost and net realisable value.

In establishing cost, stocks at the end of the year are taken to represent latest purchases or production. On this basis, cost comprises:

Raw materials	-	Purchase price
Finished goods	-	Raw materials, direct labour and attributable production overheads

Net realisable value is based on estimated selling price after taking into account all further costs expected to be incurred on completion and disposal.

B W PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 30TH APRIL 2015

1. Accounting policies (continued)

Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

Turnover

Turnover represents the invoiced amount to customers during the year excluding value added tax.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2.	<u>Tangible fixed assets</u>	<u>Total</u>	
		£	
	Cost		
	At 1st May 2014	51,062	
	Additions	462	

	At 30th April 2015	51,524	

	Depreciation		
	At 1st May 2014	40,877	
	Charge for the year	1,065	

	At 30th April 2015	41,942	

	Net book value		
	At 30th April 2015	9,582	
		=====	
	At 30th April 2014	10,185	
		=====	
3.	<u>Called up share capital</u>	<u>2015</u>	<u>2014</u>
		£	£
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
		=====	=====