

REGISTERED NUMBER: 01309633 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

David Fielden Limited

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David Fielden Limited

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for the Year Ended 30 November 2014

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David Fielden Limited

Company Information
for the Year Ended 30 November 2014

| | |
|---------------------------|--|
| DIRECTOR: | D S Fielden |
| SECRETARY: | W Koller |
| REGISTERED OFFICE: | 241 Fulham Road London SW3 6HY |
| REGISTERED NUMBER: | 01309633 (England and Wales) |
| ACCOUNTANTS: | Payne & Co Chartered Accountants 16 Ingham Road West Hampstead London NW6 1DE |

Abbreviated Balance Sheet
30 November 2014

| | | 30.11.14 | 30.11.13 as restated |
|--|-------|----------------------|-------------------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 25,492 | 35,482 |
| CURRENT ASSETS | | | |
| Stocks | | 63,087 | 71,209 |
| Debtors | | 112,249 | 117,204 |
| Cash in hand | | 66 | 174 |
| | | <u>175,402</u> | <u>188,587</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>132,428</u> | <u>144,488</u> |
| NET CURRENT ASSETS | | <u>42,974</u> | <u>44,099</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>68,466</u> | <u>79,581</u> |
| PROVISIONS FOR LIABILITIES | | <u>5,353</u> | <u>7,451</u> |
| NET ASSETS | | <u><u>63,113</u></u> | <u><u>72,130</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>63,013</u> | <u>72,030</u> |
| SHAREHOLDERS' FUNDS | | <u><u>63,113</u></u> | <u><u>72,130</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 May 2015 and were signed by:

D S Fielden - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows :

| | |
|--------------------------------|--|
| Leasehold improvements | 10 years over the period of the lease; |
| Plant and machinery | 20% per annum on cost; |
| Computer equipment | 25% per annum on cost; |
| Fixtures, fittings & equipment | 25% per annum on net book value. |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of all timing differences that have originated, but are not reversed by the balance sheet date.

Deferred tax assets are recognised where it is considered more likely than not that future profit will be available for offset.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the time of the transaction.

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Other operating leases

Rentals under operating leases are charged to the profit and loss account as the amounts fall due.

David Fielden Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 December 2013 | 119,381 |
| Additions | 2,175 |
| | <hr/> |
| At 30 November 2014 | 121,556 |
| | <hr/> |
| DEPRECIATION | |
| At 1 December 2013 | 83,899 |
| Charge for year | 12,165 |
| | <hr/> |
| At 30 November 2014 | 96,064 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 November 2014 | 25,492 |
| | <hr/> |
| At 30 November 2013 | 35,482 |
| | <hr/> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.11.14 | 30.11.13 as restated |
|---------|----------|-------------------|----------|-------------------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |
| | | | <hr/> | <hr/> |

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2014 and 30 November 2013:

| | 30.11.14 | 30.11.13 as restated |
|--------------------------------------|---------------------|-------------------------|
| | £ | £ |
| D S Fielden | | |
| Balance outstanding at start of year | 184 | 2,727 |
| Amounts advanced | 30,756 | 70,730 |
| Amounts repaid | (37,772) | (73,273) |
| Balance outstanding at end of year | <hr/> (6,832) <hr/> | <hr/> 184 <hr/> |