

Abbreviated Unaudited Accounts for the Year Ended 30 November 2013

for

David Fielden Limited

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16/08/2014

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COMPANIES HOUSE

Abbreviated Balance Sheet

30 November 2013

		30.11.13	30.11.12 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	35,482	45,376
CURRENT ASSETS			
Stocks		71,209	55,562
Debtors		110,882	89,302
Cash in hand		174	94
		<u>182,265</u>	<u>144,958</u>
CREDITORS			
Amounts falling due within one year		<u>143,224</u>	<u>128,281</u>
NET CURRENT ASSETS		<u>39,041</u>	<u>16,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,523</u>	<u>62,053</u>
PROVISIONS FOR LIABILITIES		<u>7,451</u>	<u>9,529</u>
NET ASSETS		<u><u>67,072</u></u>	<u><u>52,524</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>66,972</u>	<u>52,424</u>
SHAREHOLDERS' FUNDS		<u><u>67,072</u></u>	<u><u>52,524</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

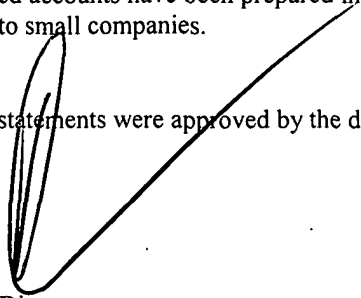
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

David Fielden Limited (Registered number: 01309633)

Abbreviated Balance Sheet - continued
30 November 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 August 2014 and were signed by:



D S Fielden - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows :

Leasehold improvements	10 years over the period of the lease;
Plant and machinery	20% per annum on cost;
Computer equipment	25% per annum on cost;
Fixtures, fittings & equipment	25% per annum on net book value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of all timing differences that have originated, but are not reversed by the balance sheet date.

Deferred tax assets are recognised where it is considered more likely than not that future profit will be available for offset.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the time of the transaction.

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Other operating leases

Rentals under operating leases are charged to the profit and loss account as the amounts fall due.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2013

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2012	119,021
Additions	360
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At 30 November 2013	119,381
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DEPRECIATION	
At 1 December 2012	73,645
Charge for year	10,254
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At 30 November 2013	83,899
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NET BOOK VALUE	
At 30 November 2013	35,482
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At 30 November 2012	45,376
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3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30.11.13	30.11.12 as restated
Number:	Class:			
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2013 and 30 November 2012:

	30.11.13	30.11.12 as restated
	£	£
D S Fielden		
Balance outstanding at start of year	2,727	(720)
Amounts advanced	70,730	34,800
Amounts repaid	(73,273)	(31,353)
Balance outstanding at end of year	184	2,727
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