

REGISTERED NUMBER: 01309633 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

David Fielden Limited

THURSDAY



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29/08/2013

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COMPANIES HOUSE

Abbreviated Balance Sheet
30 November 2012

	Notes	30 11 12 £	£	30 11 11 £	£
FIXED ASSETS					
Tangible assets	2		45,376		56,985
CURRENT ASSETS					
Stocks		55,562		54,736	
Debtors		89,302		91,206	
Cash in hand		94		2,660	
		<u>144,958</u>		<u>148,602</u>	
CREDITORS					
Amounts falling due within one year		<u>128,281</u>		<u>131,589</u>	
NET CURRENT ASSETS			<u>16,677</u>		<u>17,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,053		73,998
PROVISIONS FOR LIABILITIES			<u>9,529</u>		<u>11,845</u>
NET ASSETS			<u><u>52,524</u></u>		<u><u>62,153</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>52,424</u>		<u>62,053</u>
SHAREHOLDERS' FUNDS			<u><u>52,524</u></u>		<u><u>62,153</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

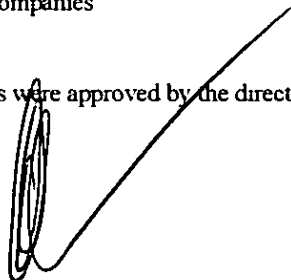
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 August 2013 and were signed by

D S Fielden - Director



The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Leasehold improvements	10 years over the period of the lease,
Plant and machinery	20% per annum on cost,
Computer equipment	25% per annum on cost,
Fixtures, fittings & equipment	25% per annum on net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is provided in full in respect of all timing differences that have originated, but are not reversed by the balance sheet date

Deferred tax assets are recognised where it is considered more likely than not that future profit will be available for offset.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the time of the transaction

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Other operating leases

Rentals under operating leases are charged to the profit and loss account as the amounts fall due

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	118,426
Additions	595
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At 30 November 2012	119,021
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DEPRECIATION	
At 1 December 2011	61,441
Charge for year	12,204
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At 30 November 2012	73,645
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NET BOOK VALUE	
At 30 November 2012	45,376
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At 30 November 2011	56,985
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 11 12	30 11 11
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100
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4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2012 and 30 November 2011

	30 11 12 £	30 11 11 £
D S Fielden		
Balance outstanding at start of year	(720)	(22,313)
Amounts advanced	34,800	41,631
Amounts repaid	(31,353)	(20,038)
Balance outstanding at end of year	2,727	(720)
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