

REGISTERED NUMBER: 1309633 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2011

for

David Fielden Limited

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David Fielden Limited (Registered number 1309633)

Abbreviated Balance Sheet
30 November 2011

	Notes	30 11 11 £	£	30 11 10 £	£
FIXED ASSETS					
Tangible assets	2		56,985		70,026
CURRENT ASSETS					
Stocks		54,736		50,076	
Debtors		91,206		99,690	
Cash at bank and in hand		2,660		21,339	
		148,602		171,105	
CREDITORS					
Amounts falling due within one year		131,589		200,507	
NET CURRENT ASSETS/(LIABILITIES)			17,013		(29,402)
TOTAL ASSETS LESS CURRENT LIABILITIES			73,998		40,624
PROVISIONS FOR LIABILITIES			11,845		-
NET ASSETS			62,153		40,624
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			62,053		40,524
SHAREHOLDERS' FUNDS			62,153		40,624

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 August 2012 and were signed by


D S Fielden - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Leasehold improvements	10 years over the period of the lease,
Plant and machinery	20% per annum on cost,
Computer equipment	25% per annum on cost,
Fixtures, fittings & equipment	25% per annum on net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is provided in full in respect of all timing differences that have originated, but are not reversed by the balance sheet date

Deferred tax assets are recognised where it is considered more likely than not that future profit will be available for offset

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the time of the transaction

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Other Operating Leases

Rentals under operating leases are charged to the profit and loss account as the amounts fall due

David Fielden Limited (Registered number 1309633)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	116,724
Additions	1,702
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At 30 November 2011	118,426
DEPRECIATION	
At 1 December 2010	46,698
Charge for year	14,743
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At 30 November 2011	61,441
NET BOOK VALUE	
At 30 November 2011	56,985
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At 30 November 2010	70,026
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 11 11 £	30 11 10 £
100	Ordinary	£1	100	100
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4 ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr D S Fielden