GOODMAN JONES CHARTERED ACCOUNTANTS

29/30 Fitzroy Square London W1T 6LQ Tel: 020 7388 2444 Fax: 020 7388 6736

Web: www.goodmanjones.com Email: info@goodmanjones.com

Ref: LW/3841/MPGA

9 June 2005.



The Directors Ehrmanns Limited 29 Corsica Street London N5 1JT

Dear Sirs

EHRMANNS LIMITED COMPANY NUMBER: 1302718 NOTICE OF RESIGNATION AS AUDITORS

Following the conversion of Goodman Jones to a Limited Liability Partnership (LLP) from 1 June 2005, it is proposed that the new firm, Goodman Jones LLP will replace us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give you formal notice of our resignation as auditors to the company with effect from 9 June 2005.

We also, in accordance with Section 394(1) of the Companies Act 1985, confirm that there are no circumstances connected with our resignation as auditors which we consider should be brought to the notice of the members or creditors of the company.

Yours faithfully

Goodman Jones

PARTNERS

Anthony P Dobrin FCA Raymond C Morris FCA Stephen I Wildman FCA William E Grossman FCA Larry M Phillips FCA Michael D Goldstein FCA ATII Jack M. Finesilver FCA Maurice P G Austin FCA Peter J Rogol FCA MAL Jane C Bates FCA Graeme P Bursack FCA Julian R. Flitter FCA Philip H Woodgate FCA Çetin Suleyman FCCA DIRECTORS
TAX David J C Moore AT I IT Daren L Oliver MIAP

Registered Auditor
Represented in Europe and Internationally

FUND

A member of the European Network
of independent Accounting and Legal Firms
Regulated by the Institute of Chartered Accountants in
England and Wales for a range of Investment Business Activities

