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Company Registration No. 01302244 (England and Wales)

**ADCAL LABELS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**

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COMPANIES HOUSE

# **ADCAL LABELS LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# ADCAL LABELS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		200,933		225,445
<b>Current assets</b>					
Stocks		55,722		81,399	
Debtors		189,998		361,696	
Cash at bank and in hand		383,976		342,887	
		629,696		785,982	
<b>Creditors: amounts falling due within one year</b>		(191,275)		(319,810)	
<b>Net current assets</b>			438,421		466,172
<b>Total assets less current liabilities</b>			639,354		691,617
<b>Creditors: amounts falling due after more than one year</b>			-		(1,500)
<b>Provisions for liabilities</b>			(29,473)		(31,248)
			609,881		658,869
<b>Capital and reserves</b>					
Called up share capital	3		10,028		10,028
Other reserves			200,000		200,000
Profit and loss account			399,853		448,841
<b>Shareholders' funds</b>			609,881		658,869

The accompanying accounting policies and notes form part of these financial statements

# **ADCAL LABELS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2013**

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For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities.

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 3/10/13



M D O'Connor  
Director

Company Registration No. 01302244

# **ADCAL LABELS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% per annum on written down value
Fixtures, fittings & equipment	15% per annum on written down value & 33 3% per annum on cost for computer equipment
Motor vehicles	25% per annum on written down value

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.7 Pensions**

The company operates a defined contribution pension scheme and contributions payable for the year are charged in the profit and loss

#### **1.8 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# ADCAL LABELS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 May 2012	893,565
Additions	8,264
Disposals	(10,022)
At 30 April 2013	891,807
<b>Depreciation</b>	
At 1 May 2012	668,120
On disposals	(8,502)
Charge for the year	31,256
At 30 April 2013	690,874
<b>Net book value</b>	
At 30 April 2013	200,933
At 30 April 2012	225,445

### 3 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
2,800 Non participating shares of 1p each	28	28
	10,028	10,028

£1 Ordinary shares have full equity rights

£0.01 Non participating shares do not confer the right to receive dividends nor to any further participation in the profits of the company and carry one vote per share

### 4 Ultimate parent company

The controlling party is the parent company, Adcal Holdings Limited, a company incorporated in England and Wales. The ultimate controlling party is the director M D O'Connor, by the virtue of his effective interest in the issued share capital of the parent company.