

**Unaudited Financial Statements for the Year Ended 30 May 2021**

**for**

**Bootle Containers Limited**

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**for the Year Ended 30 May 2021**

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**Bootle Containers Limited**  
**Company Information**  
**for the Year Ended 30 May 2021**

**DIRECTORS:** L P Richards  
P Thompson

**SECRETARY:** D Waring

**REGISTERED OFFICE:** Unit 1 Pickerings Road  
Hale Bank Industrial Estate  
Widnes  
WA8 8XW

**REGISTERED NUMBER:** 01299127 (England and Wales)

**ACCOUNTANTS:** Myersons  
Chartered Accountants  
32 Derby Street  
Ormskirk  
Lancashire  
L39 2BY

**Bootle Containers Limited (Registered number: 01299127)****Balance Sheet**  
**30 May 2021**

		30.5.21		30.5.20 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		395,500		313,896
<b>CURRENT ASSETS</b>					
Stocks	5	346,214		364,415	
Debtors	6	1,512,956		993,461	
Cash in hand		<u>20</u>		<u>30</u>	
		1,859,190		1,357,906	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,578,799</u>		<u>1,303,936</u>	
<b>NET CURRENT ASSETS</b>			<u>280,391</u>		<u>53,970</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			675,891		367,866
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(349,854)		(74,675)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(35,220)</u>		<u>(9,658)</u>
<b>NET ASSETS</b>			<u>290,817</u>		<u>283,533</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		10,000		10,000
Retained earnings			<u>280,817</u>		<u>273,533</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>290,817</u>		<u>283,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Bootle Containers Limited (Registered number: 01299127)**

**Balance Sheet - continued**

**30 May 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 October 2021 and were signed on its behalf by:

L P Richards - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 May 2021**

**1. STATUTORY INFORMATION**

Bootle Containers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The historical cost convention is modified to include the revaluation of freehold properties and to include investment properties and certain instruments at fair value. The principal accounting policies adopted are set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Impairment of fixed assets;**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 May 2021**

**2. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments and equity instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of the FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. As all financial assets are classified within one year, they are not amortised but carried at face value.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are carried at face value.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and continue to be measured at face value.

**Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 May 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit and loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Employee benefits**

The cost of short-term benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 40 (2020 - 38 ) .



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 May 2021**

**4. TANGIBLE FIXED ASSETS**

	Leasehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 31 May 2020	11,810	578,487	97,338
Additions	-	105,711	158
Disposals	-	-	-
At 30 May 2021	<u>11,810</u>	<u>684,198</u>	<u>97,496</u>
<b>DEPRECIATION</b>			
At 31 May 2020	-	346,945	86,165
Charge for year	3,933	38,550	1,700
Eliminated on disposal	-	-	-
At 30 May 2021	<u>3,933</u>	<u>385,495</u>	<u>87,865</u>
<b>NET BOOK VALUE</b>			
At 30 May 2021	<u>7,877</u>	<u>298,703</u>	<u>9,631</u>
At 30 May 2020	<u>11,810</u>	<u>231,542</u>	<u>11,173</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 31 May 2020	211,732	54,157	953,524
Additions	47,739	2,615	156,223
Disposals	(7,700)	-	(7,700)
At 30 May 2021	<u>251,771</u>	<u>56,772</u>	<u>1,102,047</u>
<b>DEPRECIATION</b>			
At 31 May 2020	155,353	51,165	639,628
Charge for year	23,132	1,214	68,529
Eliminated on disposal	(1,610)	-	(1,610)
At 30 May 2021	<u>176,875</u>	<u>52,379</u>	<u>706,547</u>
<b>NET BOOK VALUE</b>			
At 30 May 2021	<u>74,896</u>	<u>4,393</u>	<u>395,500</u>
At 30 May 2020	<u>56,379</u>	<u>2,992</u>	<u>313,896</u>

**5. STOCKS**

	30.5.21 £	30.5.20 as restated £
Stocks	72,305	55,000
Work-in-progress	177,434	163,790
Finished goods	<u>96,475</u>	<u>145,625</u>
	<u>346,214</u>	<u>364,415</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 May 2021**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.5.21	30.5.20 as restated
	£	£
Trade debtors	991,343	505,423
Other debtors	3,354	1,214
Directors' current accounts	368,004	366,260
Tax	106,217	105,650
Prepayments	44,038	14,914
	<u>1,512,956</u>	<u>993,461</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.5.21	30.5.20 as restated
	£	£
Bank loans and overdrafts	41,171	50,314
Hire purchase contracts (see note 9)	49,633	20,044
Trade creditors	636,829	584,960
Amounts owed to group undertakings	109,687	125,324
Amounts owed to associates	52,697	-
Tax	109,678	109,111
Social security and other taxes	112,685	163,943
VAT	96,888	96,389
Other creditors	37,034	18,398
Factoring account	324,472	125,591
Accrued expenses	8,025	9,862
	<u>1,578,799</u>	<u>1,303,936</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.5.21	30.5.20 as restated
	£	£
Bank loans - 1-2 years	220,833	-
Hire purchase contracts (see note 9)	129,021	61,551
Deferred government grants	-	13,124
	<u>349,854</u>	<u>74,675</u>

**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts 30.5.21	30.5.20 as restated
	£	£
Net obligations repayable:		
Within one year	49,633	20,044
Between one and five years	129,021	61,551
	<u>178,654</u>	<u>81,595</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 May 2021**

9. **LEASING AGREEMENTS - continued**

	Non-cancellable operating leases	
	30.5.21	30.5.20 as restated
	£	£
Within one year	62,041	127,533
Between one and five years	46,403	106,277
	<u>108,444</u>	<u>233,810</u>

Premises and vehicle lease commitments remaining at the balance sheet date are as disclosed above.

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.5.21	30.5.20 as restated
	£	£
Bank overdrafts	12,004	50,314
Bank loans	250,000	-
Hire purchase contracts	178,654	81,595
Factoring account	324,472	125,591
	<u>765,130</u>	<u>257,500</u>

The factoring and overdraft are secured by a fixed and floating charge over all the assets of the company.

Hire purchase liabilities are secured on the assets to which they relate.

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30.5.21	30.5.20 as restated
Number:	Class:		£	£
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 May 2021**

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 May 2021 and 30 May 2020:

	30.5.21	30.5.20 as restated
	£	£
<b>L P Richards</b>		
Balance outstanding at start of year	366,260	41,184
Amounts advanced	82,694	409,636
Amounts repaid	(80,950)	(84,560)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>368,004</u>	<u>366,260</u>

The balance is repayable on demand. Interest has been charged at 2.25% for the year.

**13. ULTIMATE CONTROLLING PARTY**

The controlling party is Winlie Holdings Limited.

The ultimate controlling party is L P Richards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.