

COMPANY NUMBER: 1298649

C. REES AND SONS (PLANT HIRE) LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009

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C. REES AND SONS (PLANT HIRE) LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009

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C. REES AND SONS (PLANT HIRE) LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009

The Directors present their annual report, with the accounts of the Company for the year ended 31<sup>st</sup> March 2009.

PRINCIPAL ACTIVITIES

The principal activities of the Company is the provision of Plant Hire services and Opencast Mining.

DIRECTORS

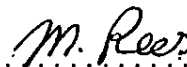
The Directors in office during the whole of the period from 1<sup>st</sup> April 2008 to the date of this report was as under:-

C. T. Rees Esq.

M. Rees Esq.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



M. REES  
DIRECTOR

Gellyluog Uchaf Farm,  
Rhydyfro,  
Pontardawe,  
Swansea.  
W. Glam.

12th January 2010

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C. REES AND SONS (PLANT HIRE) LIMITED

REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF  
C. REES AND SONS (PLANT HIRE)

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2009 set out on pages 3 to 8 and you consider that the company is exempt from an audit.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



.....  
Chartered Accountant

D. J. Lewis & Co.,  
23 Heol Eglwys,  
Ystradgynlais,  
Swansea.  
SA9 1EY

12<sup>th</sup> January 2010

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This page does not form part of the statutory financial statements.

C. REES AND SONS (PLANT HIRE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009

	<u>NOTES</u>	<u>2009</u>	<u>2008</u>
Turnover	1	2,622	1,092
Administrative Expenses		1,872	6,922
		<hr/>	<hr/>
Profit/(Loss) on Ordinary Activities before taxation	2	750	(5,830)
Tax on Profit/(Loss) on Ordinary Activities	3	-	-
		<hr/>	<hr/>
Profit/(Loss) for the financial year		£ 750	£ (5,830)
		<hr/>	<hr/>

There are no gains or losses other than the profit/(loss) for the above two financial years.

The Notes on Pages 6 to 8 form an integral part of these Accounts.

C. REES AND SONS (PLANT HIRE) LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2009

<u>2008</u>	<u>FIXED ASSETS</u>	<u>NOTES</u>	
48,231	Tangible Assets	4	48,231
	<u>CURRENT ASSETS</u>		
12,480	Local Authority Bond		12,480
423,855	<u>CREDITORS</u> - Amounts falling due within one year	5	423,105
(411,375)			(410,625)
£ (363,144)	NET CURRENT ASSETS		£ (362,394)
	<u>CAPITAL AND RESERVES</u>		
66	Called Up Share Capital	7	66
(363,210)	Profit and Loss Account	8	(362,460)
£ (363,144)			£ (362,394)

The Notes on Pages 6 to 8 form an integral part of these Accounts.

C. REES AND SONS (PLANT HIRE) LIMITED

DIRECTORS' STATEMENT ON THE BALANCE SHEET  
AS AT 31<sup>ST</sup> MARCH 2009

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2009, in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:-

- a) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company, as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the directors on 12<sup>th</sup> January 2010 and were signed by:-

..... *M. Rees* ..... DIRECTOR  
M. REES

12<sup>th</sup> January 2010

C. REES AND SONS (PLANT HIRE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

TURNOVER

Turnover is the total amount, excluding Value Added Tax, receivable by the Company for goods sold and services provided.

DEPRECIATION

Depreciation is calculated to write down the cost of assets by equal instalments over their expected useful lives. The expected useful lives of the assets have been taken as:-

Motor Vehicles -	5 years
Fixtures and Equipment -	4 years

Deferred Taxation

No provision is made for deferred taxation due to the timing differences between profits computed for taxation purposes and profits as stated in the Accounts. This is on the grounds that the Company is a going concern and the directors do not foresee that a liability is likely to arise as a result of timing differences for some considerable period (at least three years) ahead. There is no indication that after this period the situation is likely to change. Timing differences are primarily due to the excess of tax allowances on tangible assets over the corresponding depreciation charged in the accounts.

CASH FLOW STATEMENT

The Company has taken advantage of the exemptions provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.



C. REES AND SONS (PLANT HIRE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009

2. PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

The Profit/(Loss) is stated after charging:-	<u>2009</u>	<u>2008</u>
Accountancy	550	550
Loss on Scraping of Fixed Assets	-	459
	<u>          </u>	<u>          </u>

3. TAXATION

The tax charge on the Profit/Loss on Ordinary Activities was as follows:-

The Company has no liability to Corporation Tax for the year ended 31<sup>st</sup> March, 2009 as a result of losses incurred which are available to be carried forward against future profits.

4. <u>TANGIBLE ASSETS</u>	<u>TOTAL</u>	<u>FREEHOLD PROPERTY</u>	<u>MOTOR VEHICLES</u>	<u>PLANT AND EQUIPMENT</u>
At Cost 1 <sup>st</sup> April 2008	138,290	18,250	5,040	115,000
Purchases during the year	-	-	-	-
Disposals during the year	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At Cost 31 <sup>st</sup> March 2009	£ 138,290	18,250	5,040	115,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Depreciation as at 1 <sup>st</sup> April 2008	90,059	-	3,809	86,250
Charge in Year	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Depreciation as at 31 <sup>st</sup> March 2009	£ 90,059	-	3,809	86,250
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Net Book Value 31 <sup>st</sup> March 2009	£ 48,231	18,250	1,231	28,750
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Net Book Value 31 <sup>st</sup> March 2008	£ 48,231	18,250	1,231	28,750
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

C. REES AND SONS (PLANT HIRE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2009

5. <u>CREDITORS</u>	<u>2009</u>	<u>2008</u>
Amounts falling due within one year:-		
Amounts due to Bankers (Secured - See Below)	311,004	423,104
Trade Creditors	1,100	751
Other Creditors	111,001	
	<hr/>	<hr/>
	£ 423,105	£ 423,855
	<hr/>	<hr/>

The Bank Overdraft is secured by a Fixed and Floating Charge over the other assets and related undertakings of the Company

6. CONTINGENT LIABILITY

The Company's Bankers have not debited interest to certain Bank Accounts. Interest amounting to £305,502 may be debited at a later date.

7. <u>CALLED UP SHARE CAPITAL</u>	<u>ORDINARY SHARES OF £1 EACH</u>	
	<u>2009</u>	<u>2008</u>
Authorised	25,000	25,000
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	66	66
	<hr/>	<hr/>

8. PROFIT AND LOSS ACCOUNT

Deficit as at 31 <sup>st</sup> March 2008	(363,210)	(357,380)
<u>ADD</u> : Retained Profit/(Loss) for the year	750	(5,830)
	<hr/>	<hr/>
Deficit as at 31 <sup>st</sup> March 2009	£ (362,460)	£ (363,210)
	<hr/>	<hr/>

C. REES AND SONS (PLANT HIRE) LIMITED

TRADING ACCOUNT

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009

<u>2008</u>		
1,092	SALES AND WORK DONE	2,622
<hr/>		
	<u>LESS: OVERHEADS</u>	
536	Machinery and Vehicle Running Costs	-
2,725	Property Repairs	-
26	Printing and Stationery	-
926	Telephone and Postage	440
61	Sundry Trade Expenses	60
550	Accountancy and Bookkeeping	550
1,639	Bank Interest and Charges	822
459	Loss on Scrapping of Fixed Assets	-
<hr/>		<hr/>
6,922		1,872
<hr/>		<hr/>
£ (5,830)	TRADING PROFIT/(LOSS) FOR THE YEAR	£ 750
<hr/>		<hr/>