

COMPANY NUMBER: 1298649

C. REES AND SONS (PLANT HIRE) LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 2011

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C REES AND SONS (PLANT HIRE) LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

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C. REES AND SONS (PLANT HIRE) LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2011

The Directors present their annual report, with the accounts of the Company for the year ended 31st March 2011.

PRINCIPAL ACTIVITIES

The principal activities of the Company is the provision of Plant Hire services and Opencast Mining.

DIRECTORS

The Directors in office during the whole of the period from 1st April 2010 to the date of this report was as under:-

C. T Rees Esq.

M. Rees Esq.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

..... *M. Rees* ..
M. REES
DIRECTOR

13 Heol Glwyd,
Gwaun Cae Gurwen,
Ammanford,
Dyfed.
SA18 1HU

30th November 2011

C. REES AND SONS (PLANT HIRE) LIMITED

REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF
C. REES AND SONS (PLANT HIRE)

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2011 set out on Pages 3 to 8 and you consider that the company is exempt from an audit.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



.....
Chartered Accountant

D. J Lewis & Co.,
23 Heol Eglwys,
Ystradgynlais,
Swansea
SA9 1EY

30th November 2011

This page does not form part of the statutory financial statements .

C. REES AND SONS (PLANT HIRE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2011

	<u>NOTES</u>	<u>2011</u>	<u>2010</u>
Turnover	1	1,318	527,468
Administrative Expenses		10,992	2,611
		<hr/>	<hr/>
Profit/(Loss) on Ordinary Activities before taxation	2	(9,674)	524,857
Tax on Profit/(Loss) on Ordinary Activities	3	3,481	35,525
		<hr/>	<hr/>
Profit/(Loss) for the financial year		£ (13,155)	£ 489,332
		<hr/>	<hr/>

There are no gains or losses other than the profit/(loss) for the above two financial years.

The Notes on Pages 6 to 8 form an integral part of these Accounts

C. REES AND SONS (PLANT HIRE) LIMITED

BALANCE SHEET AS AT 31ST MARCH 2011

<u>2010</u>	<u>FIXED ASSETS</u>	<u>NOTES</u>	
48,231	Tangible Assets	4	21,981
	<u>CURRENT ASSETS</u>		
226,294	Cash at Bank		123,779
207,587	<u>CREDITORS</u> - Amounts falling due within one year	5	151,977
18,707			(28,198)
£ 66,938	NET CURRENT ASSETS		£ (6,217)
	<u>CAPITAL AND RESERVES</u>		
66	Called Up Share Capital	6	66
66,872	Profit and Loss Account	7	(6,283)
£ 66,938			£ (6,217)

The Notes on Pages 6 to 8 form an integral part of these Accounts

C. REES AND SONS (PLANT HIRE) LIMITED

DIRECTORS' STATEMENT ON THE BALANCE SHEET
AS AT 31ST MARCH 2011

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011.


The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2011, in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- a) Ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company, as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the directors on 30th November 2011 and were signed by:-


..... DIRECTOR
C T REES

30th November 2011

C REES AND SONS (PLANT HIRE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

TURNOVER

Turnover is the total amount, excluding Value Added Tax, receivable by the Company for goods sold and services provided.

DEPRECIATION

Depreciation is calculated to write down the cost of assets by equal instalments over their expected useful lives. The expected useful lives of the assets have been taken as -

Motor Vehicles -	5 years
Fixtures and Equipment -	4 years

Deferred Taxation

No provision is made for deferred taxation due to the timing differences between profits computed for taxation purposes and profits as stated in the Accounts. This is on the grounds that the Company is a going concern and the directors do not foresee that a liability is likely to arise as a result of timing differences for some considerable period (at least three years) ahead. There is no indication that after this period the situation is likely to change. Timing differences are primarily due to the excess of tax allowances on tangible assets over the corresponding depreciation charged in the accounts

C REES AND SONS (PLANT HIRE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

2 PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

The Profit/(Loss) is stated after charging:-	<u>2011</u>	<u>2010</u>
Accountancy	450	700
	<u> </u>	<u> </u>

3. TAXATION

Corporation Tax	£ 3,481	£ 35,525
	<u> </u>	<u> </u>

4. <u>TANGIBLE ASSETS</u>	<u>TOTAL</u>	<u>FREEHOLD PROPERTY</u>	<u>MOTOR VEHICLES</u>	<u>PLANT AND EQUIPMENT</u>
At Cost 1 st April 2010	138,290	18,250	5,040	115,000
Purchases during the year	-	-	-	-
Disposals during the year	(105,000)	-	-	(105,000)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At Cost 31 st March 2011	£ 33,290	18,250	5,040	10,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation as at 1 st April 2010	90,059	-	3,809	86,250
Charge in Year	-	-	-	-
Depreciation on Disposals	(78,750)	-	-	(78,750)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation as at 31 st March 2011	£ 11,309	-	3,809	7,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value 31 st March 2011	£ 21,981	18,250	1,231	2,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value 31 st March 2010	£ 48,231	18,250	1,231	28,750
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

C. REES AND SONS (PLANT HIRE) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2011

5	<u>CREDITORS</u>	<u>2011</u>	<u>2010</u>
	Amounts falling due within one year:-		
	Trade Creditors	1,150	700
	Other Creditors	150,827	206,887
		<hr/>	<hr/>
		£ 151,977	£ 207,587
		<hr/>	<hr/>
6.	<u>CALLED UP SHARE CAPITAL</u>	<u>ORDINARY SHARES OF £1 EACH</u>	
		<u>2011</u>	<u>2010</u>
	Authorised	25,000	25,000
		<hr/>	<hr/>
	Allotted, Issued and Fully Paid	66	66
		<hr/>	<hr/>
7	<u>PROFIT AND LOSS ACCOUNT</u>		
	Deficit as at 31 st March 2010	66,872	(362,460)
	<u>ADD</u> : Retained Profit/(Loss) for the year	(13,155)	489,332
		<hr/>	<hr/>
		53,717	126,872
	Dividend Paid	60,000	60,000
		<hr/>	<hr/>
	Balance as at 31 st March 2011	£ (6,283)	£ 66,872
		<hr/>	<hr/>

C REES AND SONS (PLANT HIRE) LIMITED

TRADING ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2011

<u>2010</u>			
1,856	SALES AND WORK DONE		1,318
	<u>LESS. OVERHEADS</u>		
1,138	Machinery and Vehicle Running Costs	368	
313	Telephone and Postage	-	
435	Sundry Trade Expenses	30	
700	Accountancy and Bookkeeping	450	
-	Legal Costs	1,874	
25	Bank Interest and Charges	20	
-	Loss on Disposal of Fixed Assets	8,250	
<u>2,611</u>			<u>10,992</u>
(755)			(9,674)
191,019	<u>LESS:</u> Bank Interest and Charges Recovered	-	
334,593	Deed of Grant - Western Power	-	
<u>£ 524,857</u>	TRADING PROFIT/(LOSS) FOR THE YEAR		<u>£ (9,674)</u>