BLAST CLEANING TECHNIQUES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2000

Principal Activity:

The Company has not traded during the year.

Directors:

The directors of the Company who served during the year were:

A T Carmichael

M C E Sturt (resigned 12 July 2000)

None of the directors had any interest which is required to be disclosed under Section 235 of the Companies Act 1985.

Auditors:

The company has passed a special resolution in accordance with Section 252 of the Companies Act 1985 and therefore no auditors have been appointed and the accounts for the year ended 31 December 2000 have not been audited.

Accounting Policies:

The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards.

Share Capital:

Four thousand ordinary shares of £1 each and ninety eight thousand three hundred and eighty eight preference shares of £1 each have been authorised, issued and fully-paid.

Ultimate Parent:

The ultimate parent company is Vivendi SA, incorporated in France. The smallest group in which the Company's results are consolidated is that headed by Wheelabrator Technologies (UK) Limited, a company incorporated in the UK.

By order of the Board.

AT. Commitan

A T Carmichael Director

Company Registered Number: 1297257

ED1 *EE91HSDG* 0042 COMPANIES HOUSE 31/10/01

BLAST CLEANING TECHNIQUES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2000

	31 Dec 2000 (£)	31 Dec 2000 (£)
CURRENT ASSETS Amounts due from group companies	309,288	309,288
CURRENT LIABILITIES Sundry Creditors	0	0
NET CURRENT ASSETS	309,288	309,288
CREDITORS Amounts falling due after more than one year	0	0
TOTAL NET ASSETS	309,288 ======	309,288 ======
CAPITAL AND RESERVES Called up share capital Share premium account Profit and loss account	102,388 8,400 <u>198,500</u>	102,388 8,400 <u>198,500</u>
TOTAL CAPITAL EMPLOYED	309,288 ======	309,288 ======

The Company was dormant (within the meaning of the Companies Act 1985) throughout the year ended 31 December 2000.

SIGNED ON BEHALF OF THE BOARD

A T Carmichael Director

Company Registered Number: 1297257