

**HAYLING AVENUE FLATS (LITTLE PAXTON) LTD
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 JUNE 2017

THURSDAY



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COMPANIES HOUSE

**HAYLING AVENUE FLATS (LITTLE PAXTON) LTD
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS

MR K P CLARK

REGISTERED OFFICE

3 THE BARNS
MILL ROAD
BUCKDEN
CAMBS
PE19 5XX

REGISTRATION NUMBER

1286747

ACCOUNTANT

GRH ACCOUNTANCY LTD
85C HUNTINGDON STREET
ST NEOTS
CAMBRIDGESHIRE
PE19 1DU

**HAYLING AVENUE FLATS (LITTLE PAXTON) LTD
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 30 JUNE 2017

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**HAYLING AVENUE FLATS (LITTLE PAXTON) LTD
(A COMPANY LIMITED BY GUARANTEE)
Financial Statements for the year ended 30 June 2017**

Directors' Report

The directors have pleasure in presenting their report, together with the financial statements of the company for the year ended 30 June 2017

DIRECTORS

The directors of the company throughout the year were:-

Mr K P Clark

REVIEW OF THE BUSINESS

The principal activity of the company is maintenance of the property known as Hayling Avenue Flats, Little Paxton, St Neots, Cambs.

No changes in the activity of the company are envisaged.

RESULTS AND DIVIDEND

The Profit for the year amounted to £467 (2016 Profit £677), as shown on page 3
This has been added to the Retained Profit

ON BEHALF OF THE BOARD



Mr K P Clark

Date..... 15.8.2017

**HAYLING AVENUE FLATS (LITTLE PAXTON) LTD
(A COMPANY LIMITED BY GUARANTEE)**

Accountants Report

We report on the accounts for the year ended 30 June 2017 set out on pages 1 to 5.

Respective Responsibilities of directors and reporting accountants

As described on page 3, the company's directors are responsible for the preparation of accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

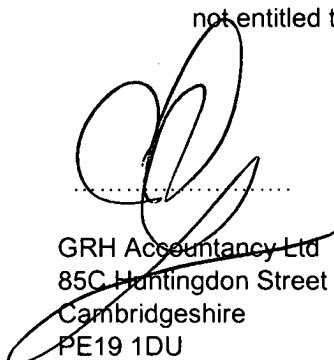
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 386 of the Companies Act 2006
- (b) having regard only to, and on the basis of, the information contained in those accounting records:

the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477(1) of the Act and did not, at any time within that year, fall within any of the categories of the companies not entitled to the exemption specified in section 478



GRH Accountancy Ltd
85C Huntingdon Street
Cambridgeshire
PE19 1DU

15.8.2017
Date

HAYLING AVENUE FLATS (LITTLE PAXTON) LTD
(A COMPANY LIMITED BY GUARANTEE)

Profit and Loss Account for the year ended 30 June 2017

| | 2017 £ | 2016 £ |
|-------------------------------------|-------------|-------------|
| TURNOVER | | |
| Service charges | 5,700 | 5,700 |
| Ground rent | 300 | 300 |
| Administration fees received | 100 | 250 |
| | <hr/> 6,100 | <hr/> 6,250 |
| OPERATING CHARGES | | |
| Property Insurances | 2,613 | 2,499 |
| Property Maintenance | - | 144 |
| Cleaning | 375 | - |
| Companies house filing | 13 | 13 |
| Gardening | 1,374 | 1,650 |
| Legal fees | - | 25 |
| Management fees | 1,000 | 1,000 |
| Accountancy | 282 | 270 |
| | <hr/> 5,657 | <hr/> 5,601 |
| OPERATING PROFIT | 443 | 649 |
| Income from Investments | | |
| Bank Deposit Interest Received | 24 | 28 |
| | <hr/> 467 | <hr/> 677 |
| RETAINED PROFIT FOR THE YEAR | | |
| As at 1 July 2016 | 4,335 | 3,658 |
| RETAINED PROFITS | | |
| As at 30 June 2017 | <hr/> 4,802 | <hr/> 4,335 |

The profit and loss account contains all the gains and losses recognised in the current and preceding year.

The notes set out on page 5 form part of these financial statements.

**HAYLING AVENUE FLATS (LITTLE PAXTON) LTD
(A COMPANY LIMITED BY GUARANTEE)**

Balance Sheet as at 30 June 2017

| | Note | 2017 £ | 2016 £ |
|--|------|--------------|--------------|
| CURRENT ASSETS | | | |
| Cash at Bank | | 8,802 | 6,235 |
| | | <u>8,802</u> | <u>6,235</u> |
| CURRENT LIABILITIES | | | |
| Creditors - amounts falling due within one year. | | | |
| Creditors | | 1,300 | 1,300 |
| Receipts in Advance | | 2,700 | 600 |
| | | <u>4,000</u> | <u>1,900</u> |
| NET ASSETS | | <u>4,802</u> | <u>4,335</u> |
| PROFIT AND LOSS ACCOUNT | | <u>4,802</u> | <u>4,335</u> |
| Directors' audit exemption statements | | - | - |

For the year ending 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts.



Mr K P Clark
Director

Date.....15.8.2017.....

The notes set out on page 5 form part of these financial statements.

**HAYLING AVENUE FLATS (LITTLE PAXTON) LTD
(A COMPANY LIMITED BY GUARANTEE)**

Notes to the Financial Statements for the period ended 30 June 2017

1 ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention.

In both the current and the preceding year, all operations included in these financial statements are continuing. There are no discounted operations or acquisitions.

Compliance with accounting standards

These financial statements have been prepared in accordance with applicable accounting standards in all material respects.

2 TAXATION

In the opinion of the directors, the company is not trading with a view to a profit, but only to meet the expenses of maintaining the property known as Hayling Avenue. On this assumption no liability to corporation tax arises on the results for the year.

3 GUARANTEES FROM MEMBERS

The company is limited by guarantee, The aggregate liability of the members does not exceed £16.

4 RECONCILIATION OF MOVEMENTS ON MEMBERS' FUNDS

| | 2017 £ | 2016 £ |
|-------------------------------|--------------|--------------|
| Profit for the Financial Year | 467 | 677 |
| Opening Members' Funds | 4,335 | 3,658 |
| Closing Members' Funds | <u>4,802</u> | <u>4,335</u> |