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THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED  
6, PROSPECT PLACE, SWANSEA

STATEMENT OF ACCOUNT  
FOR THE YEAR ENDED  
31ST MARCH, 1987

WATTS GREGORY & DANIEL  
Chartered Accountants



THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees submit the audited accounts of the company for the year ended 31st March, 1987.

Activities

The principal activities of the Trust during the year were directed towards the advancement in education of the public in archaeology.

Trustees

The following members acted as trustees during the year -

H. N. Savory  
I. S. Burge  
H. J. Thomas  
D. Moore  
A. Babbidge  
H. S. Green  
R. Trett  
R. J. Griffiths  
G. Mein

Fixed assets

Changes are shown in the schedule annexed to the accounts.

Auditors

Watts Gregory & Daniel have expressed their willingness to continue in office and a resolution proposing their re-appointment will be put to the next Annual General Meeting.

By Order of the Board of Trustees

G. Dowdell

Secretary

23rd day of July, 1987.

REPORT OF THE AUDITORS  
TO THE MEMBERS OF  
THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

We have examined the accounts set out on pages 3 to 7 which have been prepared under the historical cost convention.

In our opinion the accounts give, under that convention, a true and fair view of the state of affairs of the company at 31st March, 1987 and of the surplus for the year ended on that date and comply with the Companies Act 1985.

WATTS GREGORY & DANIEL

Chartered Accountants

12, Museum Place,  
Cardiff.

23rd day of July, 1987.

# THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

## REVENUE ACCOUNT

YEAR ENDED: 31ST MARCH, 1987

1986

### Grants received -

Cadw - Welsh Historic Monuments	120013	113407
Manpower Services Commission	825474	472729
Local Authorities	12400	1350
Sundry receipts and donations	8339	2213
South Glamorgan Heritage Book sales	953	2056
	<hr/>	<hr/>
	967179	591755
Bank deposit interest	1493	1845
	<hr/>	<hr/>
	968672	593600
Expenses	945457	581373
	<hr/>	<hr/>
Net surplus	23215	12227
Surplus brought forward	26592	14365
	<hr/>	<hr/>
Surplus carried forward	£49807	£26592
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THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

STATEMENT OF EXPENSES

YEAR ENDED 31ST MARCH, 1987

1986

Wages and subsistence	812294	497499
Staff travelling expenses	17193	12015
Motor expenses	18058	13064
Office rent and rates	3773	3639
Office light and heat	2026	1672
Telephone	3285	2395
Printing, stationery and postage	8748	5508
Insurance	3634	3135
Office expenses	2565	1609
Office equipment leasing	3207	3870
Warehouse and office renovation	1133	1336
Photography	5119	2296
Audit and Accountancy fees	3737	2703
Site expenses	42314	21720
South Glamorgan Heritage Book expenses	8943	830
Sundry expenses	3744	3271
Depreciation - Note 1		
Equipment	3315	3183
Motor vehicles	2369	1628
	<hr/>	<hr/>
	£945457	£581373
	<hr/>	<hr/>

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

BALANCE SHEET

AS AT 31ST MARCH, 1987

1986

FIXED ASSETS - per schedule	27940	25043
		-----
CURRENT ASSETS		
Debtors and prepayments	1027	162
Cash at bank -		
General	53836	29410
Abergavenny Fund	4623	4322
Manpower Services Commission	3874	-
	-----	-----
	63360	33894
		-----
CURRENT LIABILITIES		
Creditors and accruals	41493	32345
	-----	-----
	21867	1549
	-----	-----
NET SURPLUS	£49807	£26592
	-----	-----
REPRESENTED BY -		
REVENUE ACCOUNT - Note 2	£49807	£26592
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*Robert Treth* ROBERT TRE  
*A/c AG.MEN*

MR. GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

SCHEDULE OF FIXED ASSETS

	Equipment	Motor Vehicles	Total
Cost			
At 1st April, 1986	28707	11623	40330
Additions	4077	5104	9181
Disposals		[3845]	[3845]
	<hr/>	<hr/>	<hr/>
At 31st March, 1987	£32784	£12882	£45666
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1st April, 1986	10669	4618	15287
Provided during year	3315	2369	5684
Disposals		[3245]	[3245]
	<hr/>	<hr/>	<hr/>
At 31st March, 1987	£13984	£3742	£17726
	<hr/>	<hr/>	<hr/>
Net book value			
At 1st April, 1986	£18038	£7005	£25043
	<hr/>	<hr/>	<hr/>
At 31st March, 1987	£18800	£9140	£27940
	<hr/>	<hr/>	<hr/>

# THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

## NOTES TO THE ACCOUNTS

### 1. Depreciation

Depreciation has been provided at the following rates, calculated to write off the cost of fixed assets over their anticipated useful lives -

Equipment	15% on reducing value
Motor vehicles	25% on reducing value

### 2. Revenue Account

The surplus on Revenue Account comprises -

	1987	1986
General fund	51948	21044
Abergavenny fund	4623	4322
Manpower Services Commission account	-	-
South Glamorgan Heritage Book - deficiency	(6764)	1226
	<hr/>	<hr/>
	£49807	£26592
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The Abergavenny Fund is represented by monies held in a specific bank account. The only movement during the year has been the addition of bank deposit interest of £301.

Manpower Services Commission grants have, under the terms of the scheme, to be kept separately from other Trust funds and are repayable if not utilised.

The printing costs of the South Glamorgan Heritage Book were paid during the year. No account has been taken of stocks of the book held at the balance sheet date, credit being taken only for monies actually received.

### 3. Company status

The company is limited by guarantee. There is no share capital.