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THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED
6, PROSPECT PLACE, SWANSEA

STATEMENT OF ACCOUNT
FOR THE YEAR ENDED
31ST MARCH, 1985

H. R. HARRIS & PARTNERS
Chartered Accountants



THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees submit the audited accounts of the company for the year ended 31st March, 1985.

Activities

The principal activities of the Trust during the year were directed towards the advancement in education of the public in archaeology.

Trustees

The following members acted as trustees during the year -

H. N. Savory	
P. V. Webster	
M. G. Jarrett	
E. C. Barnett	- Resigned 1.12.84
I. S. Burge	
B. H. Morris	
J. M. Lewis	
I. E. Anthony	- Resigned 1.12.84
H. J. Thomas	
D. Moore	- Appointed 1.12.84
A. Babbidge	- Appointed 1.12.84

Fixed assets

Changes are shown in the schedule annexed to the accounts.

Auditors

The auditors H. R. Harris and Partners, have expressed their willingness to continue in office and a resolution proposing their re-appointment will be put to the Annual General Meeting.

By Order of the Board of Trustees

G. Dowdell

Secretary

28th day of June, 1985.

REPORT OF THE AUDITORS

TO THE MEMBERS OF

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

We have examined the accounts set out on pages 3 to 7 which have been prepared under the historical cost convention.

In our opinion the accounts give, under that convention, a true and fair view of the state of affairs of the company at 31st March, 1985 and of the surplus for the year ended on that date and comply with the Companies Acts 1948 to 1981.

H. R. HARRIS & PARTNERS

Chartered Accountants

145/146 St. Helens Road
Swansea

28th day of June, 1985.

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

REVENUE ACCOUNT

YEAR ENDED 31ST MARCH, 1985

1984

Grants received -

A.M.B. [Welsh Office]

116919 105090

Manpower Services Commission

399434 377830

Local Authorities

7360 14800

Sundry receipts and donations

3059 4161

526772 501881

Bank deposit interest

649 1234

527421 503115

Expenses

511591 519181

Net surplus/[deficiency]

15830 [16066]

[Deficiency]/surplus brought forward

[1465] 14601

Surplus/[deficiency] carried forward

£14365 [£1465]

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

STATEMENT OF EXPENSES

YEAR ENDED 31ST MARCH, 1985

1984

Wages and subsistence	438365	434060
Staff travelling expenses	7761	9832
Motor expenses	8329	9360
Office rent and rates	4050	3878
Office light and heat	2050	1393
Telephone	2485	2728
Printing, stationery and postage	6778	9052
Insurance	2296	1719
Office expenses	1680	1907
Office equipment leasing	3502	1350
Warehouse and office renovation	3789	10078
Photography	2711	1518
Library	186	142
Accountancy fees	2300	2070
Audit fees	517	230
Site expenses	18633	19150
Exhibition expenses	-	9496
Sundry expenses	2863	2547
Depreciation - Note 1		
Equipment	1992	1424
Motor vehicles	1304	405
Insurance surplus on fire damaged equipment	-	[3158]
	<hr/>	<hr/>
	£511591	£519181
	<hr/>	<hr/>

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

BALANCE SHEET

AS AT 31ST MARCH, 1985

1984

FIXED ASSETS - per schedule

24700

17298

CURRENT ASSETS

Debtors and prepayments

1241

Cash at bank -

General Fund

14507

9780

Abergavenny Fund

3976

3734

Manpower Services Commission

6679

2229

25162

CURRENT LIABILITIES

Creditors and accruals

35497

35747

[10335]

NET SURPLUS/[DEFICIENCY]

£14365

[£1465]

REPRESENTED BY -

REVENUE ACCOUNT - Note 2

£14365

[£1465]

D. Moore

G. Dowdell

Donald Moore
(Chairman)
G. Dowdell
(Secretary)

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

SCHEDULE OF FIXED ASSETS

	Equipment	Motor Vehicles	Total
Cost			
At 1st April, 1984	17575	7845	25420
Additions	10698		10698
	<hr/>	<hr/>	<hr/>
At 31st March, 1985	£28273	£7845	£36118
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1st April, 1984	5494	2628	8122
Provided during year	1992	1304	3296
	<hr/>	<hr/>	<hr/>
At 31st March, 1985	£7486	£3932	£11418
	<hr/>	<hr/>	<hr/>
Net book value			
At 1st April, 1984	£12081	£5217	£17298
	<hr/>	<hr/>	<hr/>
At 31st March, 1985	£20787	£3913	£24700
	<hr/>	<hr/>	<hr/>

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

NOTES TO THE ACCOUNTS

1. Depreciation

Depreciation has been provided at the following rates, calculated to write off the cost of fixed assets over their anticipated useful lives -

Equipment	15% on reducing value
Motor vehicles	25% on reducing value

2. Revenue Account

The surplus on Revenue Account comprises -

	1985	1984
General fund	3710	[7428]
Abergavenny fund	3976	3734
Manpower Services Commission account	6679	2229
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	£14365	[£1465]

The Abergavenny Fund is represented by monies held in a specific bank account.

Movements during the year have been as follows -

Balance brought forward	3734
Bank deposit interest	242
	<hr/>
	£3976

Manpower Services Commission grants have, under the terms of the scheme, to be kept separately from other Trust funds and are repayable if not utilised.

3. Company status

The company is limited by guarantee. There is no share capital.