

18
THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED
6, PROSPECT PLACE, SWANSEA

STATEMENT OF ACCOUNT
FOR THE YEAR ENDED
31st MARCH, 1983.

H. R. HARRIS & PARTNERS
Chartered Accountants



THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the SEVENTH ANNUAL GENERAL MEETING of the Glamorgan Gwent Archaeological Trust Limited will be held at the Courtroom, The National Museum of Wales on the 23rd day of June, 1983 at 2.30 p.m. for the following purposes -

1. To receive and adopt the trustees report and audited statement of account for the year ended 31st March, 1983.
2. To re-appoint H. R. Harris and Partners as auditors of the company for the ensuing year and to authorise the Trustees to fix their remuneration.
3. To transact any other ordinary business of the company.

By Order of the Board of Trustees

G. Dowdell

Secretary.

1st day of June, 1983.

.Note: Any member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the company. A form of proxy must be lodged at the registered office of the company not less than 48 hours before the time fixed for the meeting.

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees submit the audited accounts of the company for the year ended 31st March, 1983.

Activities

- The principal activities of the Trust during the year were directed towards the advancement in education of the public in archaeology.

Trustees

The following members acted as trustees during the year -

H. N. Savory
P. V. Webster
M. G. Jarrett
E. C. Barnett
I. S. Burge
B. H. Morris
J. M. Lewis
I. E. Anthony
H. J. Thomas

Fixed assets

Changes are shown in the schedule annexed to the accounts.

Auditors

The auditors H. R. Harris and Partners, have expressed their willingness to continue in office and a resolution proposing their re-appointment will be put to the Annual General Meeting.

By Order of the Board of Trustees

G. Dowdell

Secretary

31st day of May, 1983.

REPORT OF THE AUDITORS
TO THE MEMBERS OF
THE CLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

We have examined the accounts set out on pages 3 to 7 which have been prepared under the historical cost convention.

In our opinion the accounts give, under that convention a true and fair view of the state of affairs of the company at 31st March, 1983 and of the surplus for the year ended on that date and comply with the Companies Acts 1948 to 1981.

H. R. HARRIS & PARTNERS

Chartered Accountants
145/146, St. Helens Road,
Swansea.

31st day of May, 1983.

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

REVENUE ACCOUNT

YEAR ENDED 31st MARCH, 1983

1982

*Grants received -**A.M.B. (Welsh Office)*

105747

87430

Manpower Services Commission

178868

214184

Local Authorities

9800

3100

Sundry receipts and donations

4781

3648

299196308362*Bank deposit interest*

1577

885

300773309247*Expenses*

295935

313366

Net surplus

4838

(4119)

Surplus brought forward

9763

13882

Surplus carried forward£14601£9763

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

STATEMENT OF EXPENSES

YEAR ENDED 31st MARCH, 1983

1982

<i>Wages and subsistence</i>	246114	268410
<i>Staff travelling expenses</i>	5543	5616
<i>Motor expenses</i>	7834	5177
<i>Office rent and rates</i>	1005	1087
<i>Office light and heat</i>	1281	1039
<i>Telephone</i>	1841	1673
<i>Printing, stationery and postage</i>	4255	5778
<i>Insurance</i>	1376	1462
<i>Office expenses</i>	4547	1661
<i>Office renovation</i>	2064	3442
<i>Photography</i>	1516	925
<i>Library</i>	484	287
<i>Accountancy fees</i>	1380	1265
<i>Audit fees</i>	276	161
<i>Site expenses</i>	11015	9046
<i>Sundry expenses</i>	3695	4047
<i>Depreciation - Note 1</i>		
<i>Equipment</i>	1168	1569
<i>Motor vehicles</i>	541	721
	<u>£295935</u>	<u>£313366</u>

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

BALANCE SHEET

AS AT 31st MARCH, 1983

1982

FIXED ASSETS - per schedule	8239	8576
 CURRENT ASSETS		
Debtors and prepayments	3067	6319
Cash at bank -		
General Fund	15990	3642
Abergavenny Fund	3529	3315
Manpower Services Commission	1251	238
Cowbridge Book account - Note 4	-	889
	<u>23837</u>	

 CURRENT LIABILITIES		
Creditors and accruals	17475	13216

	6362	
 NET ASSETS	<u>£14601</u>	<u>£9763</u>

REPRESENTED BY -

REVENUE ACCOUNT - Note 2

£14601£9763

C. Dwyer [Company Secretary]

H J Thomas [Trustee]

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

SCHEDULE OF FIXED ASSETS

	Equipment	Motor Vehicles	Total
<i>Cost</i>			
<i>At 1st April, 1982</i>	11465	3845	15310
<i>Additions</i>	1372		1372
<i>At 31st March, 1983</i>	<u>£12837</u>	<u>£3845</u>	<u>£16682</u>
<i>Depreciation</i>			
<i>At 1st April, 1982</i>	5052	1682	6734
<i>Provided during year</i>	1168	541	1709
<i>At 31st March, 1983</i>	<u>£6220</u>	<u>£2223</u>	<u>£8443</u>
<i>Net book value</i>			
<i>At 1st April, 1982</i>	<u>£6413</u>	<u>£2163</u>	<u>£8576</u>
<i>At 31st March, 1983</i>	<u>£6617</u>	<u>£1622</u>	<u>£8239</u>

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

NOTES TO THE ACCOUNTS

1. Depreciation

Depreciation has been provided at the following rates, calculated to write off the cost of fixed assets over their anticipated useful lives -

Equipment	15% on reducing value
Motor vehicles	25% on reducing value

2. Revenue Account

The balance on Revenue Account comprises -

	1983	1982
General fund	9821	6210
Abergavenny fund	3529	3315
Manpower Services Commission account	1251	238
	<u>£14601</u>	<u>£9763</u>

The Abergavenny Fund is represented by monies held in a specific bank account.

Movements during the year have been as follows -

Balance brought forward	3315
Bank deposit interest	214
	<u>£3529</u>

Manpower Services Commission grants have, under the terms of the scheme, to be kept separately from other Trust funds and are repayable if not utilised.

3. Company Status

The company is limited by guarantee. There is no share capital.

4. Cowbridge Book Account

Balance at 31st March, 1982	889
Sales during year	39
	<u>£850</u>
Balance written off, being unrecovered printing costs	