

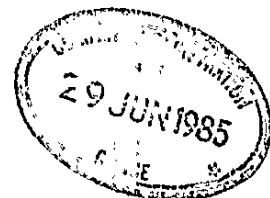
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THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED  
6, PROSPECT PLACE, SWANSEA

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STATEMENT OF ACCOUNT  
FOR THE YEAR ENDED  
31st MARCH, 1984

H. R. HARRIS & PARTNERS  
Chartered Accountants



THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees submit the audited accounts of the company for the year ended 31st March, 1984.

Activities

The principal activities of the Trust during the year were directed towards the advancement in education of the public in archaeology.

Trustees

The following members acted as trustees during the year -

H. N. Savory  
P. V. Webster  
M. G. Jarrett  
E. C. Barnett  
I. S. Burge  
B. H. Morris  
J. M. Lewis  
I. E. Anthony  
H. J. Thomas

Fixed assets

Changes are shown in the schedule annexed to the accounts.

Auditors

The auditors H. R. Harris and Partners, have expressed their willingness to continue in office and a resolution proposing their re-appointment will be put to the Annual General Meeting.

By Order of the Board of Trustees

G. Dowdell

Secretary.

17th day of July, 1984.

REPORT OF THE AUDITORS  
TO THE MEMBERS OF  
THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

*We have examined the accounts set out on pages 3 to 7 which have been prepared under the historical cost convention.*

*In our opinion the accounts give, under that convention a true and fair view of the state of affairs of the company at 31st March, 1984 and of the deficiency for the year ended on that date and comply with the Companies Acts 1948 to 1981.*

H. R. HARRIS & PARTNERS

Chartered Accountants  
145/146, St. Helens Road,  
Swansea.

17th day of July, 1984.

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

REVENUE ACCOUNT  
YEAR ENDED 31st MARCH, 1984

1983

Grants received -

A.M.B. (Welsh Office)  
Manpower Services Commission  
Local Authorities  
Sundry receipts and donations

105090	105747
377830	178868
14800	9800
4161	4781
<u>501881</u>	<u>299196</u>

Bank deposit interest

1234	1577
<u>503115</u>	<u>300773</u>

Expenses

Net deficiency/(surplus)

519181	295935
<u>16066</u>	<u>(4838)</u>

Surplus brought forward

14601	9763
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Deficiency/(surplus) carried forward

<u>£1465</u>	<u>(£14601)</u>
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THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

STATEMENT OF EXPENSES  
YEAR ENDED 31st MARCH, 1984

1983

	434060	246114
Wages and subsistence	9832	5543
Staff travelling expenses	9360	7834
Motor expenses	3878	1005
Office rent and rates	1393	1281
Office light and heat	2728	1841
Telephone	9052	4255
Printing, stationery and postage	1719	1376
Insurance	3257	4547
Office expenses	10078	2064
Warehouse and office renovation	1518	1516
Photography	142	484
Library	2070	1380
Accountancy fees	230	276
Audit fees	19150	11015
Site expenses	9496	-
Exhibition expenses	2547	3695
Sundry expenses		
Depreciation - Note 1	1424	1168
Equipment	405	541
Motor vehicles		
Insurance surplus on fire damaged equipment	(3158)	-
	<u>£519181</u>	<u>£295935</u>

## THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

## BALANCE SHEET

AS AT 31st MARCH, 1984

1983

FIXED ASSETS - per schedule	17298	8239
CURRENT ASSETS		
Debtors and prepayments	1241	3067
Cash at bank		
General Fund	9780	15990
Abergavenny Fund	3734	3529
Manpower Services Commission	2229	1251
	<u>16984</u>	
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CURRENT LIABILITIES		
Creditors and accruals	35747	17475
	<u>---</u>	
	(18763)	
NET DEFICIENCY	<u>£1465</u>	<u>(£14601)</u>

REPRESENTED BY -

REVENUE ACCOUNT - Note 2

£1465      (£14601)

C. Dowdall

[Secretary]

B. Morris

[Trustee]

## THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

## SCHEDULE OF FIXED ASSETS

	Equipment	Motor Vehicles	Total
<i>Cost</i>			
<i>At 1st April, 1983</i>	12837	3845	16682
<i>Additions</i>	8761	4000	12761
<i>Disposals</i>	(4023)		(4023)
<i>At 31st March, 1984</i>	<u>£17575</u>	<u>£7845</u>	<u>£25420</u>
<i>Depreciation</i>			
<i>At 1st April, 1983</i>	6220	2223	8443
<i>Provided during year</i>	1424	405	1829
<i>Disposals</i>	(2150)		(2150)
<i>At 31st March, 1984</i>	<u>£5494</u>	<u>£2628</u>	<u>£8122</u>
<i>Net book value</i>			
<i>At 1st April, 1983</i>	<u>£6617</u>	<u>£1622</u>	<u>£8239</u>
<i>At 31st March, 1984</i>	<u>£12081</u>	<u>£5217</u>	<u>£17298</u>

## THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

## NOTES TO THE ACCOUNTS

## 1. Depreciation

*Depreciation has been provided at the following rates, calculated to write off the cost of fixed assets over their anticipated useful lives -*

<i>Equipment</i>	<i>15% on reducing value</i>
<i>Motor vehicles</i>	<i>25% on reducing value</i>

## 2. Revenue Account

*The deficiency on Revenue Account comprises -*

	<i>1984</i>	<i>1983</i>
<i>General fund deficiency</i>	<i>( 7428)</i>	<i>9821</i>
<i>Abergavenny fund</i>	<i>3734</i>	<i>3529</i>
<i>Manpower Services Commission account</i>	<i>2229</i>	<i>1251</i>
	<u><i>( £1465)</i></u>	<u><i>£14601</i></u>

*The Abergavenny Fund is represented by monies held in a specific bank account.*

*Movements during the year have been as follows -*

<i>Balance brought forward</i>	<i>3529</i>
<i>Bank deposit interest</i>	<i>205</i>
	<u><i>£3734</i></u>

*Manpower Services Commission grants have, under the terms of the scheme, to be kept separately from other Trust funds and are repayable if not utilised.*

## 3. Company Status

*The company is limited by guarantee. There is no share capital.*