

**SPRING COURT RESIDENTS ASSOCIATION  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

Wallace Crooke Walsall Limited  
Chartered Accountants  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**SPRING COURT RESIDENTS ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01276601)**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**SPRING COURT RESIDENTS ASSOCIATION  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS:**

Mrs M J Smith  
Mr C W Teesdale

**REGISTERED OFFICE:**

Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**REGISTERED NUMBER:**

01276601 (England and Wales)

**ACCOUNTANTS:**

Wallace Crooke Walsall Limited  
Chartered Accountants  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**SPRING COURT RESIDENTS ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01276601)**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,657		13,421
<b>CURRENT ASSETS</b>					
Debtors	5	2,496		2,282	
Cash at bank and in hand		<u>15,429</u>		<u>18,947</u>	
		17,925		21,229	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>10,681</u>		<u>13,591</u>	
<b>NET CURRENT ASSETS</b>			<u>7,244</u>		<u>7,638</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,901</u>		<u>21,059</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		42		42
Share premium			11,958		11,958
Retained earnings			<u>6,901</u>		<u>9,059</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,901</u>		<u>21,059</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

Mr C W Teesdale - Director

The notes form part of these financial statements

**SPRING COURT RESIDENTS ASSOCIATION  
LIMITED (REGISTERED NUMBER: 01276601)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

Spring Court Residents Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's financial statements are individual entity financial statements.

The company's financial statements are presented in Sterling and all values are rounded to the nearest pound.

**Turnover**

Turnover consists of service charges, ground rents and extraordinary service charges receivable in respect of the year.

Credit is taken for the service charges, ground rents and extraordinary service charges when receivable, whether received or not, except to the extent that a bad debt is expected.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 15% on cost

Depreciation is not provided on freehold land and buildings as it is considered immaterial.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 2 ).

**SPRING COURT RESIDENTS ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. TANGIBLE FIXED ASSETS**

	Land and Buildings £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>8,959</u>	<u>11,764</u>	<u>20,723</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	7,302	7,302
Charge for year	<u>-</u>	<u>1,764</u>	<u>1,764</u>
At 31 March 2021	<u>-</u>	<u>9,066</u>	<u>9,066</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>8,959</u>	<u>2,698</u>	<u>11,657</u>
At 31 March 2020	<u>8,959</u>	<u>4,462</u>	<u>13,421</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>2,496</u>	<u>2,282</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	<u>10,681</u>	<u>13,591</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
42	Ordinary	£1	<u>42</u>	<u>42</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.