

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014**

**FOR**

**EASBY FLOORING LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2014**

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**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,993		9,345
<b>CURRENT ASSETS</b>					
Stocks		21,451		24,304	
Debtors		98,238		108,440	
Cash at bank and in hand		22,722		126,218	
		<u>142,411</u>		<u>258,962</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>52,855</u>		<u>104,456</u>	
<b>NET CURRENT ASSETS</b>			<u>89,556</u>		<u>154,506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>96,549</u>		<u>163,851</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,392</u>		<u>1,861</u>
<b>NET ASSETS</b>			<u>95,157</u>		<u>161,990</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>90,157</u>		<u>156,990</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>95,157</u>		<u>161,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2015 and were signed on its behalf by:

Mr S S Easby - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemptions in Financial Reporting Standard no. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stock and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued at cost plus a relevant proportion of overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2013 and 31 August 2014	<u>24,643</u>
<b>DEPRECIATION</b>	
At 1 September 2013	<b>15,298</b>
Charge for year	<u>2,352</u>
At 31 August 2014	<u>17,650</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>6,993</u>
At 31 August 2013	<u>9,345</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014 £</b>	2013 £
5,000	Ordinary	1	<u>5,000</u>	<u>5,000</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2014 and 31 August 2013:

	<b>2014 £</b>	2013 £
<b>Mr S S Easby</b>		
Balance outstanding at start of year	<b>3,584</b>	(5,046)
Amounts advanced	<b>85,249</b>	15,527
Amounts repaid	<b>(89,237)</b>	(6,897)
Balance outstanding at end of year	<u><b>(404)</b></u>	<u>3,584</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.