

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012**  
**FOR**  
**EASBY FLOORING LIMITED**

TUESDAY



\*A29AXSP7\*

A27

28/05/2013

#98

COMPANIES HOUSE

**EASBY FLOORING LIMITED (REGISTERED NUMBER. 01272475)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2012**

---

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

---

**EASBY FLOORING LIMITED (REGISTERED NUMBER 01272475)**

**ABBREVIATED BALANCE SHEET  
31 AUGUST 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,435	6,588
<b>CURRENT ASSETS</b>			
Stocks		37,326	13,599
Debtors		40,452	47,997
Cash at bank and in hand		71,997	48,518
		<u>149,775</u>	<u>110,114</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>52,527</u>	<u>93,493</u>
<b>NET CURRENT ASSETS</b>		<u>97,248</u>	<u>16,621</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>109,683</u>	<u>23,209</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,434</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>107,249</u></u>	<u><u>23,209</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>102,249</u>	<u>18,209</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>107,249</u></u>	<u><u>23,209</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

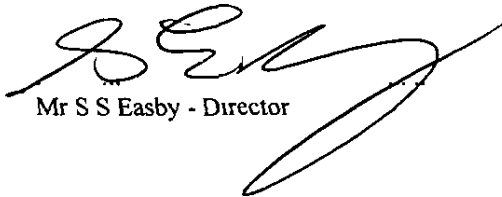
**EASBY FLOORING LIMITED (REGISTERED NUMBER: 01272475)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2012**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7/5/13 and were signed on its behalf by



Mr S S Easby - Director

The notes form part of these abbreviated accounts

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2012**

---

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemptions in Financial Reporting Standard no 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax and trade discounts

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stock and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress is valued at cost plus a relevant proportion of overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2012

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2011	18,339
Additions	9,000
Disposals	(3,492)
At 31 August 2012	23,847
<b>DEPRECIATION</b>	
At 1 September 2011	11,751
Charge for year	3,059
Eliminated on disposal	(3,398)
At 31 August 2012	11,412
<b>NET BOOK VALUE</b>	
At 31 August 2012	12,435
At 31 August 2011	6,588

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
5,000	Ordinary		5,000	5,000