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Report of the Directors and
Unaudited Financial Statements
for the Period 1 June 2009 to 30 November 2010
for
AMS Advanced Medical Supplies Limited

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for the Period 1 June 2009 to 30 November 2010

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AMS Advanced Medical Supplies Limited

Company Information
for the Period 1 June 2009 to 30 November 2010

DIRECTORS:

J I Young
Mrs J P Young

SECRETARY:

Mrs J P Young

REGISTERED OFFICE

Hitherbury House
97 Portsmouth Road
Guildford
Surrey
GU2 5YF

REGISTERED NUMBER:

1265487

ACCOUNTANTS:

A J Bennewith & Co
Hitherbury House
97 Portsmouth Road
Guildford
Surrey
GU2 4YF

AMS Advanced Medical Supplies Limited

Report of the Directors
for the Period 1 June 2009 to 30 November 2010

The directors present their report with the financial statements of the company for the period 1 June 2009 to 30 November 2010

CESSATION OF TRADING

The company ceased trading on 30 November 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of supplying and repairing medical equipment

DIRECTORS

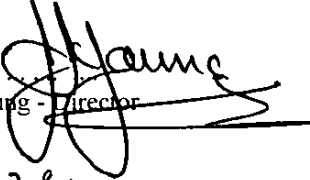
The directors shown below have held office during the whole of the period from 1 June 2009 to the date of this report

J I Young

Mrs J P Young

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


J I Young - Director

Date 3.8.11

AMS Advanced Medical Supplies Limited

Profit and Loss Account
for the Period 1 June 2009 to 30 November 2010

	Notes	Period 1 6 09 to 30 11 10		Year Ended 31 5 09	
		£	£	£	£
TURNOVER			565,298		353,740
Cost of sales			249,285		192 302
GROSS PROFIT			316,013		161,438
Distribution costs		4,128		4,328	
Administrative expenses		122,985		88,422	
			127,113		92 750
			188 900		68,688
Other operating income			65,633		-
OPERATING PROFIT	2		254 533		68,688
Interest receivable and similar income			4,817		3,412
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			259,350		72,100
Tax on profit on ordinary activities	3		54,690		23,701
PROFIT FOR THE FINANCIAL PERIOD			204,660		48,399

The notes form part of these financial statements

AMS Advanced Medical Supplies Limited

Balance Sheet
30 November 2010

	Notes	30 11 10 £	£	31 5 09 £	£
FIXED ASSETS					
Tangible assets	5		-		26,200
CURRENT ASSETS					
Stocks	6	-		20,611	
Debtors	7	75,557		21,831	
Cash at bank and in hand		302,787		221,142	
		<u>378,344</u>		<u>263,584</u>	
CREDITORS					
Amounts falling due within one year	8	110,321		186,421	
NET CURRENT ASSETS			268,023		77,163
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>268,023</u>		<u>103,363</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		10,000
Capital redemption reserve	10		9,000		-
Profit and loss account	10		258,023		93,363
SHAREHOLDERS' FUNDS			<u>268,023</u>		<u>103,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2010

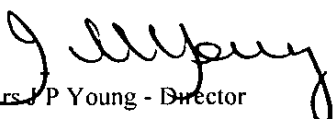
The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 3.8.11 and were signed on its behalf by


Mrs J P Young - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 June 2009 to 30 November 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	Period 1 6 09 to 30 11 10 £	Year Ended 31 5 09 £
Depreciation - owned assets	8,715	8,148
(Profit)/Loss on disposal of fixed assets	(324)	1,455
Foreign exchange differences	(3,870)	-
Pension costs	3,298	2,360
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	30,000	20,000
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	Period 1 6 09 to 30 11 10 £	Year Ended 31 5 09 £
Current tax		
UK corporation tax	54,690	23,701
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	54,690	23,701
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Period 1 June 2009 to 30 November 2010

4 DIVIDENDS

	Period 1 6 09 to 30 11 10 £	Year Ended 31 5 09 £
Ordinary shares of £1 each		
Final	13,000	-
Interim	-	40,000
	<u>13,000</u>	<u>40,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2009	91,906	64,004	32,615	188,525
Additions	-	557	-	557
Disposals	(91,906)	(64,561)	(32,615)	(189,082)
At 30 November 2010	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION				
At 1 June 2009	90,514	58,380	13,431	162,325
Charge for period	390	1,731	6,594	8,715
Eliminated on disposal	(90,904)	(60,111)	(20,025)	(171,040)
At 30 November 2010	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 30 November 2010	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2009	<u>1,392</u>	<u>5,624</u>	<u>19,184</u>	<u>26,200</u>

6 STOCKS

	30 11 10 £	31 5 09 £
Stocks	<u>-</u>	<u>20,611</u>

7 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 11 10 £	31 5 09 £
Trade debtors	5,557	20,265
Other debtors	70,000	1,566
	<u>75,557</u>	<u>21,831</u>

AMS Advanced Medical Supplies Limited

Notes to the Financial Statements - continued
for the Period 1 June 2009 to 30 November 2010

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 11 10	31 5 09
	£	£
Trade creditors	-	48,686
Taxation and social security	59,171	11,771
Other creditors	51,150	125,964
	<u>110,321</u>	<u>186,421</u>

9 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	30 11 10	31 5 09
		£1	£	£
1,000	Ordinary		1,000	10,000
(31 5 09 - 10,000)			<u></u>	<u></u>

On 18 October 2010 the company repurchased 9,000 ordinary £1 shares from the directors, Mr and Mrs Young, for a total consideration of £27,000. The shares were then cancelled.

10 RESERVES

	Profit and loss account	Capital redemption reserve	Totals
	£	£	£
At 1 June 2009	93,363	-	93,363
Profit for the period	204,660		204,660
Dividends	(13,000)		(13,000)
Purchase of own shares	(27,000)	9,000	(18,000)
At 30 November 2010	<u>258,023</u>	<u>9,000</u>	<u>267,023</u>

11 RELATED PARTY DISCLOSURES

The company is controlled by the directors