

Registered number
1263665

G & B Foam (High Wycombe) Limited

Abbreviated Accounts

31 July 2008

SATURDAY



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A04

11/04/2009

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COMPANIES HOUSE

G & B Foam (High Wycombe) Limited
Abbreviated Balance Sheet
as at 31 July 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	36,424	42,664
Current assets			
Stocks		26,875	22,285
Debtors		442,162	412,463
Cash at bank and in hand		485,410	495,763
		<u>954,447</u>	<u>930,511</u>
Creditors: amounts falling due within one year		(545,486)	(642,102)
Net current assets		<u>408,961</u>	<u>288,409</u>
Total assets less current liabilities		<u>445,385</u>	<u>331,073</u>
Creditors: amounts falling due after more than one year		(261,380)	(140,380)
Net assets		<u>184,005</u>	<u>190,693</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		183,905	190,593
Shareholders' funds		<u>184,005</u>	<u>190,693</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

I. A. Bailey
Mrs I A Bailey

Director

Approved by the board on 7 April 2009

G & B Foam (High Wycombe) Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 August 2007 189,811

At 31 July 2008 189,811

Depreciation

At 1 August 2007 147,147

Charge for the year 6,240

At 31 July 2008 153,387

Net book value

At 31 July 2008 36,424

At 31 July 2007 42,664

3 Share capital

2008

2007

£

£

Authorised:

100

100

Ordinary shares of £1 each

100

100

200

200

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100