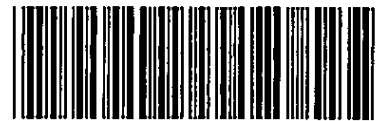


REGISTERED NUMBER: 01249053 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 1 JANUARY 2013
FOR
JIM DAVIES CIVIL ENGINEERING LIMITED**

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COMPANIES HOUSE

JIM DAVIES CIVIL ENGINEERING LIMITED (REGISTERED NUMBER: 01249053)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 1 JANUARY 2013**

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JIM DAVIES CIVIL ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 1 JANUARY 2013**

DIRECTORS:	Mr J P Davies Mrs W Davies Mr D J Davies
SECRETARY:	Mrs W Davies
REGISTERED OFFICE:	Ty Gwyn Banalog Terrace Hollybush Blackwood Gwent NP12 0SG
REGISTERED NUMBER:	01249053 (England and Wales)
AUDITORS:	UHY Peacheys Chartered Accountants & Statutory Auditors Lanyon House Mission Court Newport South Wales NP20 2DW
BANKERS:	NatWest Bank PLC 2 Bedwlwyn Road Ystrad Mynach Hengoed Mid Glamorgan CF82 7WT

**REPORT OF THE INDEPENDENT AUDITORS TO
JIM DAVIES CIVIL ENGINEERING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Jim Davies Civil Engineering Limited for the year ended 1 January 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

P Byett

Paul Byett FCA (Senior Statutory Auditor)
for and on behalf of UHY Peacheys
Chartered Accountants & Statutory Auditors
Newport
South Wales

Date

16/04/2013

JIM DAVIES CIVIL ENGINEERING LIMITED (REGISTERED NUMBER: 01249053)

**ABBREVIATED BALANCE SHEET
1 JANUARY 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,226,857	1,263,018
Investments	3	7,680	7,680
		<u>1,234,537</u>	<u>1,270,698</u>
CURRENT ASSETS			
Stocks		5,705	13,750
Debtors		326,112	651,884
Investments		2,000,000	2,085,588
Cash at bank		3,498,085	2,406,662
		<u>5,829,902</u>	<u>5,157,884</u>
CREDITORS			
Amounts falling due within one year		<u>2,066,666</u>	<u>1,656,741</u>
NET CURRENT ASSETS		<u>3,763,236</u>	<u>3,501,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,997,773</u>	<u>4,771,841</u>
PROVISIONS FOR LIABILITIES		<u>131,196</u>	<u>158,841</u>
NET ASSETS		<u><u>4,866,577</u></u>	<u><u>4,613,000</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	18,830	11,830
Profit and loss account		<u>4,847,747</u>	<u>4,601,170</u>
SHAREHOLDERS' FUNDS		<u><u>4,866,577</u></u>	<u><u>4,613,000</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

15.04 2013

and were signed on its

J P Davies

Mr J P Davies - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 1 JANUARY 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of work performed to the year end date. Amounts recoverable on contracts is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments held as current assets are stated at the lower of cost or net realisable value.

Long-term contracts

Amounts recoverable on long-term contracts, which are included in debtors, are stated at the net sales value of the work done less amounts received as progress payments on account. Excess progress payments are included in creditors, as payments on account. Cumulative costs incurred net of amounts transferred to cost of sales, less provision for contingencies and anticipated future losses on contracts, are included as long-term contract balances in stock.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 1 JANUARY 2013**

1 ACCOUNTING POLICIES - continued

Employee Benefit Trusts (EBTs)

Trusts have been established for the benefit of company employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from these monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 2 January 2012	2,018,262
Additions	288,291
Disposals	(172,658)
	<u>2,133,895</u>
At 1 January 2013	<u>2,133,895</u>
DEPRECIATION	
At 2 January 2012	755,244
Charge for year	229,317
Eliminated on disposal	(77,523)
	<u>907,038</u>
At 1 January 2013	<u>907,038</u>
NET BOOK VALUE	
At 1 January 2013	<u>1,226,857</u>
At 1 January 2012	<u>1,263,018</u>

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST and NET BOOK VALUE	
At 2nd January 2012 and 1st January 2013	<u>7,680</u>

JIM DAVIES CIVIL ENGINEERING LIMITED (REGISTERED NUMBER: 01249053)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 1 JANUARY 2013**

4 CALLED UP SHARE CAPITAL

Number	Class	2013		2012	
		Allotted £	Paid up £	Allotted £	Paid up £
100	Ordinary shares of £1 each	100	100	100	100
1,873,000	Class E shares of £1 each	1,873,000	18,730	1,173,000	11,730
		<u>1,873,100</u>	<u>18,830</u>	<u>1,173,100</u>	<u>11,830</u>

During the year the company issued 700,000 class E shares of £1 each, an initial amount of 1p per share was called up and fully paid

5 ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

In the opinion of the directors, the ultimate parent company is Jim Davies Holdings Limited, a company incorporated in Great Britain and registered in England and Wales. The ultimate controlling party is Mr J P Davies and Mrs W Davies by virtue of their 100% shareholding in Jim Davies Holdings Limited.