

Company Registration No. 1238563

Reports & Financial Statements

For the year ended 31 March 2020

Help the Homeless



Help the Homeless

(Limited by Guarantee No. 1238563)

(Registered Charity No. 271988)

Charity information

President	The Rt. Rev. and Rt. Hon. Rowan Williams
Trustees	Francis J Bergin Esq BA, FCIS, FSCA (Chairman) Peter Fullerton Esq MA (Cantab), JD (Hon. Treasurer) Stuart Holmes MVO Terry Rogers Esq OBE (Vice Chairman) Susan Conrad Eamon P McGoldrick
Secretary	Kate Priest (appointed 29 October 2019) Terry Kenny (resigned 28 October 2019)
Registered office	88 Gordon Road Shoreham-by-Sea BN43 6WE
Bankers	Barclays Bank PLC Business Banking PO Box 6539 Leicester LE87 2BB
Auditors	Mazars LLP 6 Sutton Plaza Sutton Court Road Sutton Surrey SM1 4FS
Investment managers	Charles Stanley & Co 2 Westover Road Bournemouth BH1 2BY

Help the Homeless

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Report of the Trustees

The trustees present their report and the financial statements for the year ended 31 March 2020, which have been prepared in accordance with the Companies Act 2006, Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP 2015 (FRS 102)), issued by the Charity Commission and applicable UK accounting standards.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction to Help the Homeless

Help the Homeless was founded in 1975 with the principal aim of supporting the care and treatment of the homeless. The reasons for people being homeless vary enormously, but may include ill-health, those who are discharged offenders, drug and drink addicts or those who experience other adverse circumstances. Homelessness is not just about the people that the public sees and thinks about – principally “rough sleepers” living on the streets – but the whole range of people who lack a home.

We support financially hostels, drop-in centres and the like with grants of up to £5,000 and, occasionally, larger amounts, especially to those organisations who seek to prepare people to take their place once more in society by becoming less dependent on charitable or State funding.

Governing Document

The charity is a charitable company limited by guarantee and is governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission.

Appointment of Trustees

Trustees are appointed by the Board and serve for three years after which they are eligible for re-appointment. In the case of all appointments the Board looks at the skills needed within the Board, together with the personal competence and local availability of prospective Trustees.

Trustees

The trustees set out below have held office during the whole or part of the period from 1 April 2019 to the date of this report.

Francis J Bergin (Chairman)
Peter Fullerton (Hon. Treasurer)
Stuart Holmes
Terry Rogers (Vice Chairman)
Susan Conrad
Eamon P McGoldrick

Trustees' induction and training

The induction process for any newly appointed Trustees comprises an initial meeting with the Chairman, followed by a meeting with all existing Trustees. Upon appointment they receive copies of the last two years' annual report and accounts, copies of the Board Minutes for the preceding two years together with a copy of the charity's Memorandum and Articles of Association. They are also briefed by the charity's Secretary.

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Report of the Trustees (continued)

Organisation

The Trustees approve all grants throughout the year and meet quarterly. The day to day administration of the charity, including the processing of grant applications, is carried out by the Secretary.

The charity is a member of the Association of Charitable Foundations.

Related parties

Details of related parties are given in note 15 to the financial statements.

Risk management

Major risks facing the charity are regularly considered and appropriate procedures are in place to mitigate the exposure to these risks.

The Trustees have considered the impact of the withdrawal of the United Kingdom from the European Union (Brexit). The Trustees are monitoring events and their potential impact on the Charity, however at this stage Brexit is not expected to have a significant impact on the Charity.

The scale and spread of Covid-19 (Coronavirus) virus worldwide and the actions taken by the governments affected, have caused and will continue to cause disruption to almost all sectors and financial markets. As a result, there has been a dramatic downturn in global markets. The outbreak is having a significant financial impact and the Trustees are monitoring the situation and are considering how best to respond to the emerging issues. The Trustees regard the impact of Covid-19 after the year end as a non-adjusting post balance sheet event. No adjustments have therefore been made to the financial statements as at 31 March 2020 and it is difficult to estimate the impact on the Charity's investments at this stage.

OBJECTIVES AND ACTIVITIES

The charitable objectives, for which Help the Homeless is incorporated, are as set out in the Memorandum and Articles of Association. These continue to be the raising and distribution of funds for the relief of homelessness through charities operating in this field, in particular making grants of up to £5,000 and, occasionally larger grants, to voluntary organisations for items of capital expenditure directly related to the provision of housing for homeless people.

GRANT MAKING POLICY

The policy for grant making is the relief of homelessness through charities operating in the field of homelessness.

INVESTMENT POLICY

The Board of Trustees confirm that all investments held by the Charity have been acquired in accordance with the powers available to them. The Board hold investments for the purposes of generating income for charitable expenditure. All of the Charity's assets are available and adequate to fulfil the obligations of the Charity. The Board regularly reviews its policies and procedures on investments.

To provide a high, but realistic, level of income from a balance of pooled funds invested in fixed interest, UK and overseas equities and cash. The portfolio should always maintain an overall relatively low to medium risk

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Report of the Trustees (continued)

profile. The Trustees are averse to capital losses but accept that, particularly where seeking potential capital appreciation or relatively high income, this may involve some risk to capital.

ACHIEVEMENTS AND PERFORMANCE

The net movement in funds of the charity for the year and the state of the charity's affairs are set out in the financial statements on pages 8 to 15.

Details of gains/(losses) on the revaluation of the charity's fixed asset investments are shown in the Statement of Financial Activities.

Both the level of operations and the year end financial position were satisfactory.

At the time of writing the Charity has sufficient cash balances to meet any short-term liabilities. With this in mind we held reserves of £1,060,671 (2019: £1,291,502). Our target reserves policy is to produce an annual income of approximately £50,000 in today's terms with growth in excess of inflation.

PUBLIC BENEFIT

The Trustees have, throughout the year, paid due regard to the Charity Commission's guidance on Public Benefit. The charity's activities benefit the public in that any charitable organisation helping the needs of homeless people in the United Kingdom is eligible to apply for a capital expenditure grant and all grants made during the year have been in furtherance of our principal aim which is to be of assistance to homeless people.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees (who are also the Directors for the purpose of Company Law) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees at the date of approval of this report confirms that:

1. So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware; and

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Report of the Trustees (continued)

2. The trustees have taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

FUTURE PLANS

The charity aims to distribute its income in the alleviation of the problems of homelessness. The trustees seek to make grants to the most needy projects in this field and, in order to effect this aim, to maximise its investment income.

AUDITORS

Our auditors, Mazars LLP have signified their willingness to continue in office and a resolution proposing their re-appointment will be voted on at the annual general meeting.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27/9/2020
and signed on its behalf by:

.....
Francis J Bergin, Chairman

Independent auditor's report to the members of

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Opinion

We have audited the financial statements of Help the Homeless (the 'charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and,

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in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Trustees and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no

Independent auditor's report to the members of

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realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed: 
Stephen Mills (Dec 16, 2020 22:19 GMT)

Stephen Mills (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date Dec 16, 2020

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Statement of financial activities For the year ended 31 March 2020

	Notes	Unrestricted funds £	Total funds 2020 £	Total funds 2019 £
Income				
Donations and legacies	2	36,550	36,550	40,819
Investment income	3	47,041	47,041	54,002
Total income		<u>83,591</u>	<u>83,591</u>	<u>94,821</u>
Expenditure				
Cost of raising funds				
Fundraising		1,165	1,165	2,035
Investment management fees		8,907	8,907	7,076
Charitable activities				
Grant making to organisations providing support to the homeless	4	106,848	106,848	72,909
Total expenditure		<u>116,920</u>	<u>116,920</u>	<u>82,020</u>
Net (expenditure)/income		<u>(33,329)</u>	<u>(33,329)</u>	<u>12,801</u>
Net (losses)/gains on investments	10	(197,502)	(197,502)	1,076
Net movement in funds for the year		<u>(230,831)</u>	<u>(230,831)</u>	<u>13,877</u>
Unrestricted general fund balances at 1 April		<u>1,291,502</u>	<u>1,291,502</u>	<u>1,277,625</u>
Unrestricted general fund balances at 31 March		<u><u>1,060,671</u></u>	<u><u>1,060,671</u></u>	<u><u>1,291,502</u></u>

The charity's income and expenditure all relate to continuing operations. The charity has no recognised gains or losses other than the net movement in funds for the year shown above.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10 to 15 form part of these financial statements.

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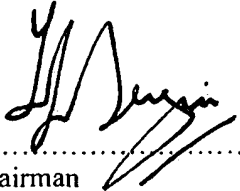
Balance sheet at 31 March 2020

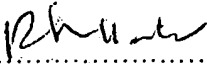
	Notes	2020 £	2019 £
Fixed assets			
Investments	10	1,001,267	1,199,841
Current assets			
Debtors	11	-	439
Cash at bank and in hand		104,598	121,906
		104,598	122,345
Creditors: Amounts falling due within one year	12	(45,194)	(30,684)
Net current assets		59,404	91,661
Net assets		1,060,671	1,291,502
Funds			
Unrestricted general fund	14	1,060,671	1,291,502

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 10 to 15 form part of these financial statements.

Approved by the Board on 20/7/20
and signed on its behalf by:


.....
Francis J Bergin, Chairman


.....
Peter Fullerton, Hon. Treasurer

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Notes to the financial statements For the year ended 31 March 2020

1 Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of investments, and in accordance the Companies Act 2006, the Statement of Recommended Practice Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)).

Help the Homeless meets the definition of a public benefit entity under FRS 102.

The trustees consider that the charity has adequate resources available to fund the activities for the foreseeable future. The Trustees are of the view that the charity remains a going concern.

1.2 Income

All income is recognised where there is entitlement, certainty of receipt, and the amount can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

- a) Voluntary income is received by way of donations and legacies and is included in full in the Statement of Financial Activities when receivable.
- b) Interest on government securities, dividends on equities and interest on bank deposits are accounted for on an accruals basis.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and, in accordance with the requirement of the SORP, and has been classified under headings that aggregate all costs related to that category.

1.4 Grants payable

Grants payable are payments made in furtherance of the charitable objectives of the charity. Grants are recognised upon an obligation being created in accordance with FRS 102.

1.5 Costs of raising funds

The costs of raising funds consist of fundraising and advertising expenditure and also investment management charges.

1.6 Charitable activities

Costs of charitable activities includes grants made and an apportionment of overhead and support costs as shown in note 4.

1.7 Support costs

Support costs have been allocated between charitable activity and governance. Support costs related to charitable activity have been apportioned based on the individual number of grants made in recognition of the administrative burden of awarding, monitoring, and assessing grants.

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Notes to the financial statements For the year ended 31 March 2020

1.8 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit together with trustees' expenses and an apportionment of overhead and support costs.

1.9 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of Help the Homeless and have not been designated for other purposes.

1.10 Investments

Investments are accounted for at market value, any realised or unrealised surplus or deficit being taken to the Statement of Financial Activities.

2 Income

The income is attributed to the principal activity which is the raising of funds for the relief of homelessness through charities operating in this field.

3 Investment income

	2020 £	2019 £
Income from listed investments	47,041	54,002

4 Expenditure

Grant funded	Grant funded activity (note 6) £	Support costs £	Total costs 2020 £	Total costs 2019 £
Charitable activities				
Grant making to organisations providing support to the homeless	78,521	38,299	116,820	72,909

Support costs can be analysed as follows:

	2020 £	2019 £
Administration fee	17,500	12,000
Governance costs (note 5)	8,299	5,989
Other costs	2,428	604
Advertising & Fundraising	1,165	2,035
Investment Management Charges	8,907	7,075
	38,299	27,703

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Notes to the financial statements For the year ended 31 March 2020

5 Governance

	2020 £	2019 £
Trustees' expenses	1,275	150
External audit, accountancy & taxation (see note 7)	6,424	5,839
Legal fees	600	-
	<u>8,299</u>	<u>5,989</u>

6 Grants

	2020 £	2019 £
The following grants were made during the year:		
Ace of Clubs, London	-	2,000
Action Foundation, Newcastle	-	-
AF&V Launchpad	2,500	-
Alpha House, Calderdale	-	2,000
Ashford Place, London	-	3,000
Calderdale SmartMove	-	2,500
Centre 63, Kirby	-	2,000
Chance for Change, Edinburgh	-	(1,500)
Chelmsford Chess	2,500	-
Clock Tower Sanctuary	2,500	-
Coatham House	4,000	-
Community Awareness Programme, Wakefield	-	2,000
Cornerstone Supported Housing & Counselling Durham	2,500	-
Crisis	2,000	-
Dacorum Community Trust, Hemel Hempstead	-	2,000
East Cleveland Youth Housing Scheme	-	3,000
East Durham Community Initiatives Ltd	-	1,550
East Northants Faith Group	3,000	-
Emmaus Hampshire	5,000	-
Faithworks Wessex, Bournemouth	-	1,509
Foundations Furniture and Gardening Project, Gateshead	-	2,500
Free the Way, Seaham	-	3,000
Freedom Community Projects, Bolsover	3,000	-
Fresh Start	5,000	-
Gilead Foundations Charity, Oakhampton	-	2,000
Handcrafted	637	-
Happy Days Ministries, Halifax	2,500	-
Homeless Support Project, Leigh	2,000	-
Hope 4 Barking & Dagenham	1,500	-
	<u>38,637</u>	<u>27,559</u>

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Notes to the financial statements For the year ended 31 March 2020

Balance Carried Forward

Balance Brought Forward	38,637	27,559
Hope House Essex	3,000	-
Hope House, Chesterfield	3,000	-
Hope Housing, Bradford	2,000	-
Hope Housing, training & Support, Bournemouth	4,400	-
House of Bread, Stafford	1,000	-
Law Leisure & Learning	1,484	-
Lighthouse Homes, Rotherham	-	3,651
Mulberry Community Project, Nottingham	-	-
New Start Oban	1,000	-
Northampton Hope Centre	2,000	-
Project Colt, Elland	-	2,000
Renewed Hope Trust	2,000	-
Room at the Inn and the Y project, Warrington	3,000	-
Routes to Roots	5,000	-
Rush House, Rotherham	1,000	-
Save the Family Ltd, Chester	3,000	-
SHAID Ltd, Durham	-	3,000
SHAPE, Birmingham	-	2,500
Shelter	2,000	-
SIFA Fireside, Birmingham	-	(101)
South Ayrshire Women's Aid	-	5,000
St Anne's Hostel, Birmingham	-	2,000
The Bus Shelter Dorset, Weymouth	-	1,872
The Hope Centre, St Helens	-	835
The Purfleet Trust, Kings Lynn	-	3,000
The Store Homelessness Project, Bideford	-	(1,000)
Trafford Domestic Abuse Services	-	1,500
Venus	2,500	-
Vineyard Compassion, Coleraine	3,000	-
Whitefield Charity SK Corporation, London	-	(500)
Whitehaven Community Trust Ltd	-	-
Wintercomfort for the Homeless, Cambridge	-	3,000
Woking Community Furniture Project	-	-
	<hr/>	<hr/>
	78,521	54,316
	<hr/>	<hr/>

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Notes to the financial statements For the year ended 31 March 2020

7 Net income/(expenditure) for the year

	2020 £	2019 £
Net income/(expenditure) for the year is stated after charging:		
Auditors' remuneration:		
Audit fee	3,480	3,164
Accounts preparation	2,924	2,675
Management fees payable to the Secretary	17,500	12,000
	<u>23,904</u>	<u>17,839</u>

8 Trustees

None of the trustees had a beneficial interest in any contract or arrangement to which the charity was a party during the year. No trustee received any remuneration.

Expenses

During the year 2 trustees (2019: 1) were reimbursed expenses of £1,275 (2019: £150) for travel, subsistence and entertaining.

9 Taxation

The charity is a registered charity under Section 505 of the Income and Corporation Taxes Act 1988, and no liability to corporation tax arose during the year.

10 Investments

	Listed £	Fixed Interest £	Total £	Cost £
At 1 April 2019	1,152,219	47,622	1,199,841	1,036,475
Additions	286,751	-	286,751	286,751
Disposals	(244,633)	(43,190)	(287,823)	(302,386)
Decrease in value during the year	(193,070)	(4,432)	(197,502)	-
At 31 March 2020	<u>1,001,267</u>	<u>-</u>	<u>1,001,267</u>	<u>1,020,840</u>

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Notes to the financial statements For the year ended 31 March 2020

11 Debtors

	2019 £	2019 £
Investment income receivable	-	439

12 Creditors: Amounts falling due within one year

	2020 £	2019 £
Grants approved but not paid	36,637	19,550
Accruals and deferred income	8,557	11,134
	<u>45,194</u>	<u>30,684</u>

13 Commitments

There were no commitments as at 31 March 2020 (2019: None).

14 Unrestricted general fund balances

The general fund balances at 31 March 2020 all relate to unrestricted funds for the purposes of the Statement of Recommended Practice Accounting and Reporting by Charities (Charities SORP (FRS 102)).

15 Related parties

With effect from 1 January 2001, the Secretary has performed the administration and bookkeeping on behalf of Help the Homeless for a fee as per note 7 above. All transactions are performed at arms length.

16 Covid-19

Whilst the Covid-19 pandemic had commenced before the end of the period, and is not therefore a post balance sheet event, the scale and spread of the virus has continued in the period subsequent to the year-end and has caused and will continue to cause disruption to almost all sectors and financial markets. As a result, there has been a dramatic downturn in global markets. The outbreak is having a significant financial impact and it is difficult to estimate the impact on the charity's investments at this stage. The Trustees are monitoring the situation and are considering how best to respond to the emerging issues. Notwithstanding, given the charities ability to match its outgoings to its income, its cash balances and its available reserves, the trustees consider the charity to be a going concern.

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This is not part of the audited financial statements**Income and expenditure account
For the year ended 31 March 2020**

	2020 £	2019 £
Income		
Donations and legacies	36,550	40,819
Investment income	47,041	54,002
Total income	<u>83,591</u>	<u>94,821</u>
Expenditure		
Advertising and publicity	1,165	2,035
Investment management costs	8,907	7,076
Administration fee	17,500	12,000
Audit, accountancy & taxation fees	6,424	5,839
Trustees' expenses	1,275	150
Legal fees	600	-
Sundry	2,528	604
	<u>38,399</u>	<u>27,704</u>
Grants	78,521	54,316
Total expenditure	<u>116,920</u>	<u>82,020</u>
Net (losses)/gains on investments:		
Losses on sale of investments	(8,541)	(1,933)
(Decrease)/increase in value of investments	(188,961)	3,009
Net movement in funds	<u>(230,831)</u>	<u>13,877</u>