

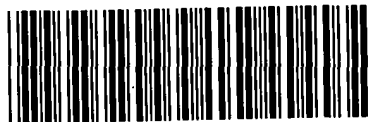
CHARTER HEALTHCARE LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

WEDNESDAY



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COMPANIES HOUSE

CHARTER HEALTHCARE LIMITED

COMPANY INFORMATION

DIRECTORS

Myles Davies
Henrik Deneke
Annemarie van Neck
Claus Lundbaek Ottosen

REGISTERED NUMBER

1237185

REGISTERED OFFICE

Nene Hall Lynchwood Park
Peterborough Business Park
Peterborough
Cambridgeshire
PE2 6FX

CHARTER HEALTHCARE LIMITED

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CHARTER HEALTHCARE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The directors present their report and the unaudited financial statements for the year ended 30 September 2020.

PRINCIPAL ACTIVITIES

The Company did not trade during the year.

DIRECTORS

The directors who served during the year and up to the date of signing the financial statements:

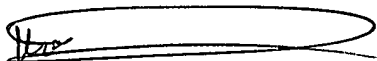
Myles Davies
Henrik Deneke
Alain Morvan (resigned 10th February 2021)
Annemarie van Neck
Claus Lundbaek Ottosen

AUDITORS

The directors have relied upon the provisions of Section 475, 480 and 1169 of the Companies Act 2006 (the "Act") and have resolved not to appoint auditors.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
M Davies
Director

Date: 14/05/21

CHARTER HEALTHCARE LIMITED
REGISTERED NUMBER: 1237185

BALANCE SHEET*
AS AT 30 SEPTEMBER 2020

	Note	2020 £000	2019 £000
CURRENT ASSETS			
Debtors: Amounts falling due in more than a			
year	2	1	1
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	3	-	-
Profit and loss account		<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

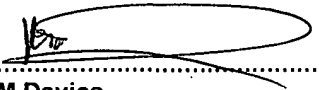
*These accounts have been prepared in accordance with the provision applicable to companies subject to the small Companies' regime.

For the financial year in question the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements were approved and authorized for issue by the board and were signed on its behalf by:


.....
M Davies
Director

Date: 14/05/21

The notes on page 3 to 4 form integral part of these financial statements.

CHARTER HEALTHCARE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. General information

The Company is a private company limited by share capital incorporated and domiciled in the United Kingdom.

The address of the registered office is given on the Company information page.

These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the Company operates.

2. Summary of significant accounting policies

A summary of the main accounting policies, which have been consistently applied during the year, are stated below and, where necessary, have been updated to include any policies which are now considered significant given the presentation of the financial statements as at 30 September 2020 on a non-going concern basis. The comparative financial information continues to be prepared on a going concern basis.

2.1 Basis of preparation of financial statements

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. The financial statements have therefore been prepared in accordance with FRS 101 as issued by the Financial Reporting Council and in accordance with Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

2.2 Financial reporting standard 101 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraph 17 of IAS 24 Related Party Disclosures (Key management compensation)
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member
- standards not yet effective

2.3 New standards, amendments and interpretations

No new accounting standards or amendments to accounting standards or IFRIC interpretations that are effective for the year ended 30 September 2020 have had a material impact on the Company.

2.4 Going concern

The financial statements, which appear on pages 2 to 4, have been prepared on a basis other than going concern, which reflects the directors' intention to dissolve the Company during the next financial year. Adjustments have been made in these financial statements to reclassify fixed assets and long-term liabilities as current assets and liabilities. No adjustments were necessary to reduce assets to their realizable values or to provide for liabilities arising from the decision to dissolve the Company.

CHARTER HEALTHCARE LIMITED

2.5 Consolidation

The financial statements contain information about Charter Healthcare Limited as an individual company and do not contain consolidated financial statements of any group of companies. The Company has taken advantage of the exemptions available under section 401 of the Companies Act from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included in the consolidated financial statements of its ultimate parent, Coloplast A/S, a company incorporated in Humlebaek, Denmark (note 6).

2.6 Debtors

Short term debtors are measured at fair value, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortized cost using the effective interest method, less any impairment.

2.7 Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses. The assumptions associated with estimates are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form a basis for making the judgments about carrying value of assets and liabilities that are not readily apparent from other sources.

4. Debtors

Due after more than one year	2020 £000	2019 £000
Amounts owed by group undertakings	1	1

5. Called Up Share Capital

Authorized, allotted, called up and fully paid	2020 £	2019 £
100 ordinary shares of £1 each	100	100

6. Ultimate Parent Undertaking And Controlling Party

The Company is a wholly owned subsidiary of Coloplast Limited, its immediate controlling party by virtue of shareholdings, which is registered in England and Wales. Coloplast Limited is the parent undertaking of the smallest group to consolidate these financial statements. The ultimate parent company and controlling party by virtue of shareholdings is Coloplast A/S, which is incorporated in Denmark. Coloplast A/S is the parent undertaking of the largest group to consolidate these financial statements.

The group accounts of Coloplast Limited are available at Nene Hall, Lynchwood, Peterborough Business Park, Peterborough. PE2 6FX.

The group accounts of Coloplast A/S are available at Høtveddam 1, DK-3050 Humlebaek, Denmark.