

COMPANY REGISTRATION NUMBER: 01236799

COLSTON COURT MANAGEMENT LIMITED

Company Limited by Guarantee

Filleted Unaudited Financial Statements

31 January 2023

INGLE & CO

Accountants
339 Two Mile Hill Road
Kingswood
Bristol
BS15 1AN

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COLSTON COURT MANAGEMENT LIMITED

Company Limited by Guarantee

Statement of Financial Position

31 January 2023

	Note	2023 £	2022 £
Current assets			
Debtors	5	120	240
Cash at bank and in hand		<u>18,505</u>	<u>27,075</u>
		18,625	27,315
Creditors: amounts falling due within one year	6	<u>1,500</u>	<u>1,500</u>
Net current assets		17,125	25,815
Total assets less current liabilities		17,125	25,815
Net assets		<u>17,125</u>	<u>25,815</u>
Capital and reserves			
Profit and loss account		17,125	25,815
Members funds		<u>17,125</u>	<u>25,815</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

COLSTON COURT MANAGEMENT LIMITED

Company Limited by Guarantee

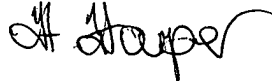
Statement of Financial Position *(continued)*

31 January 2023

These financial statements were approved by the board of directors and authorised for issue on 8 March 2023, and are signed on behalf of the board by:



S P Boulter
Director



H R Harper
Director



M J Archer
Director

Company registration number: 01236799

The notes on pages 3 to 4 form part of these financial statements.

COLSTON COURT MANAGEMENT LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2023

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 6 Colston Court, Berkeley Road, Bishopston, Bristol, BS7 8HX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

COLSTON COURT MANAGEMENT LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Company limited by guarantee

The company is limited by guarantee and does not have a share capital. The members of the company are the fifteen leasehold owners of the flats known as Colston Court.

5. Debtors

	2023	2022
	£	£
Trade debtors	<u>120</u>	<u>240</u>

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	<u>1,500</u>	<u>1,500</u>

7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.