

Company Number 01229260

**RAVENS COURT (KINGSTON) RESIDENTS
ASSOCIATION LIMITED**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2012

THURSDAY



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20/12/2012

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COMPANIES HOUSE

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITIES

The principal activity is to supervise the management of the property at Ravens Court for the mutual benefit of the Leaseholders

DIRECTORS

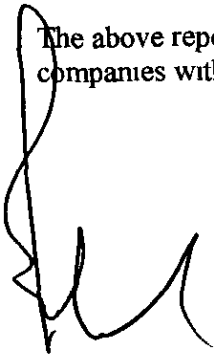
The directors who served the company during the year were as follows

Miss L R Welsh (Resigned 27 9 11)

Mr M J Knight

SMALL COMPANIES' EXEMPTIONS

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006



R D S HEALD
SECRETARY

Registered office
69 Victoria Road
Surbiton
Surrey KT6 4NX

12 December 2012

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 MARCH 2012**

	Note	2012	Restated 2011
INCOME			
Ground Rent		792	792
EXPENDITURE			
Rent Charge		792	792
		<hr/>	<hr/>
OPERATING SURPLUS		£NIL	£NIL
		<hr/>	<hr/>

RAVENS COURT (KINGSTON) RESIDENTS ASSOCIATION LIMITED
Company No. 01229260
BALANCE SHEET AS AT 31 MARCH 2012

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	Note	2012	Restated 2011
FIXED ASSETS			
TANGIBLE ASSETS	2		
Head Lease on 1-12 (inclusive) Ravens Court, 23 Uxbridge Road, Kingston-Upon-Thames, Surrey At cost		-	-
CURRENT ASSETS			
Debtors	3	412	1,003
CREDITORS: due within one year	4	<u>292</u>	<u>883</u>
NET CURRENT ASSETS		<u>120</u>	<u>120</u>
NET ASSETS		<u>£120</u>	<u>£120</u>
CAPITAL AND RESERVES			
Called-up share capital	5	<u>120</u>	<u>120</u>
SHAREHOLDERS' FUNDS		<u>£120</u>	<u>£120</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors on 12.12.2012 and are signed on their behalf by


M J KNIGHT - DIRECTOR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

a. Change in Accounting Policy

The adoption of the TECH 03/11 Accounts for Service Charges published jointly by ICAEW, ARMA and RICS has resulted in a change of Accounting Policy

The restated financial statements have been prepared in accordance with TECH 03/11 Accounting for Service Charges. The accounts to 31 March 2011 were prepared including all service charge transactions and have now been restated to show company transactions only, in line with the 31 March 2012 accounts

The company is responsible for the management of Ravens Court, 23 Uxbridge Road, Kingston Upon Thames and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements

b. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 TANGIBLE FIXED ASSETS

Land and Buildings

COST

At 31 March 2011 and 31 March 2012

£NIL

CONTRIBUTION BY RESIDENTS

£NIL

NET BOOK VALUE

At 31 March 2012

£NIL

At 31 March 2011

£NIL

3 DEBTORS: Amounts falling due within one year

2012

Restated
2011

Ground Rent in Arrears

214

74

Head Rent in Advance

198

-

Ravens Court Service Charge Account

-

929

£412

£1,003

4 CREDITORS: due within one year

Rent Charge in Arrears

-

792

Ground Rent Contributions in Advance

198

91

Ravens Court Service Charge Account

94

-

£292

£883

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

5	SHARE CAPITAL	2012	2011
	Allotted, issued and fully paid:		
	Number Class Nominal Value		
	120 Ordinary £10	<u>£120</u>	<u>£120</u>

6 RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of Ravens Court, 23 Uxbridge Road, Kingston Upon Thames and a contributor to the running costs of the company, if any