

Company Number 01229260

**RAVENS COURT (KINGSTON) RESIDENTS
ASSOCIATION LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2011**

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COMPANIES HOUSE

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITIES

The principal activity is to supervise the management of the property at Ravens Court for the mutual benefit of the Leaseholders

DIRECTORS

The directors who served the company during the year were as follows

Miss L R Welsh
Mr M J Knight

The directors had no beneficial interest in any significant contract with the company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006



LESLEY ROBERTSON WELSH
Company Secretary

Registered office
2 Castle Business Village
Station Road, Hampton
Middlesex TW12 2BX

3 October 2011

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 MARCH 2011**

	Note	£	2011 £	£	2010 £
INCOME					
Ground Rents		792		792	
Maintenance Contributions		13,608		13,608	
Interest Charged on Arrears		435		-	
Other Income - Interest		27		22	
			14,862		14,422
EXPENDITURE					
Rent Charge		792		792	
Maintenance of Property	8	14,158		12,633	
Administrative Costs	9	2,771		2,700	
			17,721		16,125
OPERATING (DEFICIT)/SURPLUS			(2,859)		(1,703)
General Provision	4		2,859		1,703
			-		-

RAVENS COURT (KINGSTON) RESIDENTS ASSOCIATION LIMITED
Company No. 01229260
BALANCE SHEET AS AT 31 MARCH 2011

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	Note	£	2011 £	£	2010 £
FIXED ASSETS					
TANGIBLE ASSETS					
Head Lease on 1-12 (inclusive)					
Ravens Court, 23 Uxbridge Road,					
Kingston-Upon-Thames, Surrey					
At cost					
CURRENT ASSETS					
Debtors and Prepayments	2	2,188		4,701	
Cash held at bank by Managing Agent		21,437		14,935	
		<u>23,625</u>		<u>19,636</u>	
CREDITORS: Amounts falling due within one year	3	<u>9,761</u>		<u>2,913</u>	
NET CURRENT ASSETS			<u>13,864</u>		<u>16,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,864		16,723
PROVISIONS FOR LIABILITIES AND CHARGES					
Other Provisions	4		<u>13,744</u>		<u>16,603</u>
			<u>120</u>		<u>120</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		<u>120</u>		<u>120</u>
SHAREHOLDERS' FUNDS			<u>120</u>		<u>120</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on **3 October 2011** and are signed on their behalf by


LESLEY ROBERTSON WELSH - DIRECTOR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows -

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. DEBTORS AND PREPAYMENTS	2011 £	2010 £
Maintenance Contributions	1,742	4,171
Ground Rents	74	182
Lift Maintenance	372	348
	<u>2,188</u>	<u>4,701</u>

3. CREDITORS: Amounts falling due within one year

Rent Charges	792	-
Maintenance Contributions	1,426	1,208
Ground Rent Contributions	91	8
Management Fee	951	466
Electricity	389	261
Gardening	360	-
Filing Fee	15	15
Accountancy Fee	840	822
Cleaning & Window Cleaning	204	133
Repairs and General Maintenance	432	-
Insurance	4,261	-
	<u>9,761</u>	<u>2,913</u>

4. OTHER PROVISIONS

**General
Maintenance
2011
£**

At 1 April 2010	16,603
Transfer to Revenue Account	(2,859)
At 31 March 2011	<u>13,744</u>

5. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
Ordinary shares of £10 each	<u>12</u>	<u>120</u>	<u>12</u>	<u>120</u>

7. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the company as dormant for taxation purposes and, accordingly, the provision for taxation is £NIL (2010 – £NIL).

8. MAINTENANCE OF PROPERTY

	2011 £	2010 £
Cleaning and Window Cleaning	1,790	1,408
Garden Expenses	3,264	500
Electricity (including lift)	2,556	1,081
Insurance – Building (including Engineering)	4,631	4,618
Lift Maintenance	720	691
Repairs and General Maintenance	819	4,110
Lift Repairs	-	225
Asbestos Survey	206	-
Pest Control	68	-
Car Park/External Areas	104	-
	<u>14,158</u>	<u>12,633</u>

9. ADMINISTRATIVE COSTS

Sundry expenses	33	-
Filing Fee	15	15
Management Fees	1,883	1,863
Accountancy Fee	840	822
	<u>2,771</u>	<u>2,700</u>